

ALLEGHENY TECHNOLOGIES INC  
 Form 4  
 May 18, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HARSHMAN RICHARD J**

2. Issuer Name and Ticker or Trading Symbol  
**ALLEGHENY TECHNOLOGIES INC [ATI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 1000 SIX PPG PLACE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/16/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP, Finance and CFO

PITTSBURGH, PA 15222-5479

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.10 par value	05/16/2006		M		25,000	A	\$ 3.625	110,762.2641	D	
Common Stock, \$0.10 par value	05/16/2006		S		100	D	\$ 76.94	110,662.2641	D	
Common Stock, \$0.10 par value	05/16/2006		S		120	D	\$ 76.9	110,542.2641	D	

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Common Stock, \$0.10 par value	05/16/2006	S	80	D	\$ 76.75	110,462.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	80	D	\$ 76.72	110,382.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	40	D	\$ 76.71	110,342.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	300	D	\$ 76.7	110,042.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	140	D	\$ 76.69	109,902.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	180	D	\$ 76.68	109,722.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	60	D	\$ 76.67	109,662.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	60	D	\$ 76.66	109,602.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	60	D	\$ 76.61	109,542.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	80	D	\$ 76.42	109,462.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	40	D	\$ 76.41	109,422.2641	D
	05/16/2006	S	300	D	\$ 76.4	109,122.2641	D

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Common Stock, \$0.10 par value							
Common Stock, \$0.10 par value	05/16/2006	S	220	D	\$ 76.38	108,902.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	60	D	\$ 76.36	108,842.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	560	D	\$ 76.27	108,282.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	180	D	\$ 76.23	108,102.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	560	D	\$ 76.21	107,542.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	320	D	\$ 76.18	107,222.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	20	D	\$ 76.06	107,202.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	160	D	\$ 76	107,042.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	100	D	\$ 75.18	106,942.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	20	D	\$ 75.17	106,922.2641	D
	05/16/2006	S	40	D		106,882.2641	D

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Common Stock, \$0.10 par value					\$ 75.13		
Common Stock, \$0.10 par value	05/16/2006	S	40	D	\$ 75.12	106,842.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	300	D	\$ 75.11	106,542.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	100	D	\$ 75.1	106,442.2641	D
Common Stock, \$0.10 par value	05/16/2006	S	60	D	\$ 75.09	106,382.2641	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option, right to buy	\$ 3.625	05/16/2006		M	25,000	(1)	02/12/2013	Common Stock, \$0.10 par value	25,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARSHMAN RICHARD J 1000 SIX PPG PLACE PITTSBURGH, PA 15222-5479			EVP, Finance and CFO	

## Signatures

Richard J.  
Harshman

05/18/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested in three equal installments on February 12, 2004, 2005, and 2006.

### Remarks:

Form 1 of 3

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