

Cui Gang  
 Form 4  
 December 06, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Cui Gang

(Last) (First) (Middle)

ROOM 301-303, NO. 88 LANE  
 887, ZUCHONGZHI ROAD  
 ZHANGJIANG HI-TECH PARK

(Street)

SHANGHAI, 201203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 PIXELWORKS, INC [PXLW]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 12/04/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 VP, General Manager, China

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date	7. Title and Underlying
------------------------	---------------	--------------------------------------	-------------------------------	----------------	------------------------------------	---	-------------------------

Edgar Filing: Cui Gang - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)	
				Code	V	(A)	(D)		Date Exercisable
Non-Qualified Stock Option (right to buy)	\$ 2.49	12/04/2006	A		16,700		(1)	12/04/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 2.49	12/04/2006	A		100,000		(2)	12/04/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 5.02						(3)	02/15/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 6.46						(4)	07/23/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 8.66						(5)	12/02/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.15						(6)	07/28/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.22						(7)	10/01/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.48	12/04/2006	J <sup>(8)</sup>		25,000		(9)	03/04/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 10.25	12/04/2006	J <sup>(8)</sup>		31,800		(10)	01/15/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 14.84	12/04/2006	J <sup>(8)</sup>		10,000		(11)	06/21/2014	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cui Gang ROOM 301-303, NO. 88 LANE 887 ZUCHONGZHI ROAD ZHANGJIANG HI-TECH			VP, General Manager, China	

