

HURLEY JOHN

Form 4

December 14, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HURLEY JOHN

(Last) (First) (Middle)

ONE PARK PLACE, SUITE
700, 621 NW 53RD STREET

(Street)

BOCA RATON, FL 33487

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
GEO GROUP INC [GEO]

3. Date of Earliest Transaction
(Month/Day/Year)
12/12/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

President - U.S. Corrections

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	12/12/2006		M		14,982	A	\$ 9.3333	14,982
Common Stock	12/12/2006		M		11,206	A	\$ 6.2	26,188
Common Stock	12/12/2006		M		10,212	A	\$ 6.34	36,400
Common Stock	12/12/2006		S		36,400	D	\$ 37.12	0
Common Stock	12/13/2006		M		11,200	A	\$ 9.3333	11,200

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Common Stock	12/13/2006	S	11,200	D	\$ 37.01	0	D
Restricted Stock						9,486	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option	\$ 6.34	12/12/2006		M	10,212	02/12/2003 02/12/2013	Common Stock 10,212
Stock Option	\$ 6.2	12/12/2006		M	11,206	02/08/2001 02/08/2011	Common Stock 11,206
Stock Option	\$ 9.3333	12/12/2006		M	14,982	05/01/2003 05/01/2013	Common Stock 14,982
Stock Option	\$ 9.3333	12/13/2006		M	11,200	05/01/2003 05/01/2013	Common Stock 11,200
Stock Option	\$ 10.2667					02/07/2002 02/07/2012	Common Stock 45,000
Stock Option	\$ 12.1667					08/05/2004 08/05/2014	Common Stock 7,245

Reporting Owners

Reporting Owner Name / Address	Relationships
HURLEY JOHN ONE PARK PLACE, SUITE 700 621 NW 53RD STREET	Director 10% Owner Officer Other President - U.S. Corrections

BOCA RATON, FL 33487

Signatures

/s/ John M. Hurley BY: Kenneth J. Mendell as
Attorney-In-Fact

12/14/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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