**EATON CORP** Form 4

January 17, 2007

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**SECURITIES** 

Check this box

if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Expires: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimated average

response...

(Check all applicable)

burden hours per

**OMB** 

Number:

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \* **COOK SUSAN J** 

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

EATON CORP [ETN]

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

EATON CENTER, 1111 SUPERIOR 01/12/2007

AVE.

below)

Director

Other (specify \_X\_\_ Officer (give title

10% Owner

Vice President-Human Resources

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

CLEVELAND, OH 44114

(City)	(State)	(Zip) Tabl	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)			
Common Shares	01/12/2007		S(1)	100	D	\$ 74.03	3,400	D		
Common Shares	01/12/2007		S <u>(1)</u>	800	D	\$ 74.01	2,600	D		
Common Shares	01/12/2007		S <u>(1)</u>	2,300	D	\$ 73.99	300	D		
Common Shares	01/12/2007		S <u>(1)</u>	100	D	\$ 73.98	200	D		
Common Shares	01/12/2007		S <u>(1)</u>	100	D	\$ 73.97	100	D		

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Common Shares 4,746.779  $\stackrel{(2)}{=}$  I by trustee of ESP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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9. Nu

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. 6. Date Exercisable and 7. Title and 8. Price of Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber **Expiration Date** Amount of Derivative Security or Exercise Code of (Month/Day/Year) Underlying Security Price of Securities (Instr. 3) (Month/Day/Year) (Instr. 8) Derivative (Instr. 5) Derivative Securities (Instr. 3 and 4) Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Amount Date Expiration Title Number Exercisable Date of Code V (A) (D) Shares

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

COOK SUSAN J EATON CENTER 1111 SUPERIOR AVE. CLEVELAND, OH 44114

Vice President-Human Resources

### **Signatures**

/s/ Sean T. Peppard as attorney-in-fact 01/17/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale of shares reported in this Form 4 were effected pursuant to a Rule 105b-1 trading plan adopted by the reporting person on June 12, 2006.

Reporting Owners 2

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(2) These shares are held in the Eaton Savings Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.