

HERNANDEZ WILLIAM H
Form 4
February 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HERNANDEZ WILLIAM H

(Last) (First) (Middle)

PPG INDUSTRIES, INC., ONE
PPG PLACE

(Street)

PITTSBURGH, PA 15272

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PPG INDUSTRIES INC [PPG]

3. Date of Earliest Transaction
(Month/Day/Year)
01/31/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice Pres., Finance, & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/31/2007		M		18,834	A	\$ 65.08
Common Stock	01/31/2007		S		400	D	\$ 66.25
Common Stock	01/31/2007		S		300	D	\$ 66.26
Common Stock	01/31/2007		S		200	D	\$ 66.27
Common Stock	01/31/2007		S		400	D	\$ 66.29

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Common Stock	01/31/2007		S	200	D	\$ 66.3	77,650	D	
Common Stock	01/31/2007		S	400	D	\$ 66.31	77,250	D	
Common Stock	01/31/2007		S	1,300	D	\$ 66.32	75,950	D	
Common Stock	01/31/2007		S	6,500	D	\$ 66.33	69,450	D	
Common Stock	01/31/2007		S	1,000	D	\$ 66.34	68,450	D	
Common Stock	01/31/2007		S	2,600	D	\$ 66.35	65,850	D	
Common Stock	01/31/2007		S	2,430	D	\$ 66.36	63,420	D	
Common Stock	01/31/2007		S	1,400	D	\$ 66.37	62,020	D	
Common Stock	01/31/2007		S	1,600	D	\$ 66.38	60,420	D	
Common Stock							159,8762	I	By 401-k Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option ⁽¹⁾	\$ 65.08	01/31/2007		M		18,834		02/01/2006	02/18/2007	Common Stock	18,834
Phantom Stock Units	⁽²⁾	01/31/2007		A		14.135		⁽³⁾	⁽⁴⁾	Common Stock	14.135

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HERNANDEZ WILLIAM H PPG INDUSTRIES, INC., ONE PPG PLACE PITTSBURGH, PA 15272			Sr. Vice Pres., Finance, & CFO	

Signatures

Keith L. Belknap, Jr., Attorney-in-Fact for William H.
Hernandez

02/02/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Right to buy granted under the PPG Industries, Inc. Stock Plan.
 - (2) The security converts to common stock on a one-for-one basis.
 - (3) Immediately
 - (4) After termination of employment with PPG.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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