TETON ENERGY CORP

Form 4

March 22, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
ARLETH KARL F	TETON ENERGY CORP [TEC]	(Check all applicable)
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	_____ Director _____ 10% Owner
410 17TH ST., SUITE 1850	03/20/2007	__X__ Officer (give title _____ Other (specify below) below)
		President and CEO
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)
DENVER, CO 80202		_X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/20/2007		S		120	D	$ 4.57	252,564	D	
Common Stock	03/20/2007		S		4,036	D	$ 4.56	248,528	D	
Common Stock	03/20/2007		S		14,819	D	$ 4.55	233,709	D	
Common Stock	03/20/2007		S		15,361	D	$ 4.6	218,348	D	
Common Stock	03/20/2007		S		4,819	D	$ 4.65	213,529	D	

Common Stock	03/21/2007		S	2,513	D	$ 4.75	211,016	D
Common Stock	03/21/2007		S	327	D	$ 4.73	210,689	D
Common Stock	03/21/2007		S	2,063	D	$ 4.7	208,626	D
Common Stock	03/21/2007		S	503	D	$ 4.68	208,123	D
Common Stock	03/21/2007		S	117	D	$ 4.71	208,006	D
Common Stock	03/21/2007		S	666	D	$ 4.69	207,340	D
Common Stock	03/21/2007		S	5,572	D	$ 4.65	201,768	D
Common Stock	03/21/2007		S	352	D	$ 4.64	201,416	D
Common Stock	03/21/2007		S	377	D	$ 4.63	201,039	D
Common Stock	03/21/2007		S	1,708	D	$ 4.6	199,331	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Inst
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
				Code V (A) (D)							

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ARLETH KARL F 410 17TH ST., SUITE 1850 DENVER, CO 80202			President and CEO	

Signatures

/s/ Karl F. Arleth	03/22/2007
**Signature of Reporting Person	Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.