

SERVICE CORPORATION INTERNATIONAL
 Form 4
 May 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GARRISON J DANIEL

2. Issuer Name and Ticker or Trading Symbol
SERVICE CORPORATION INTERNATIONAL [SCI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
1929 ALLEN PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/11/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP Operations Support

HOUSTON, TX 77019
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/11/2007		M		75,000	A	\$ 6.6563	195,836	D
Common Stock	05/11/2007		M		37,500	A	\$ 2.375	233,336	D
Common Stock	05/11/2007		M		120,000	A	\$ 3.745	353,336	D
Common Stock	05/11/2007		S		300	D	\$ 13.43	353,036	D
Common Stock	05/11/2007		S		2,300	D	\$ 13.44	350,736	D

Edgar Filing: SERVICE CORPORATION INTERNATIONAL - Form 4

Common Stock	05/11/2007	S	400	D	\$ 13.45	350,336	D
Common Stock	05/11/2007	S	1,200	D	\$ 13.4525	349,136	D
Common Stock	05/11/2007	S	1,700	D	\$ 13.46	347,436	D
Common Stock	05/11/2007	S	600	D	\$ 13.49	346,836	D
Common Stock	05/11/2007	S	4,300	D	\$ 13.4825	342,536	D
Common Stock	05/11/2007	S	5,300	D	\$ 13.4725	337,236	D
Common Stock	05/11/2007	S	1,500	D	\$ 13.4625	335,736	D
Common Stock	05/11/2007	S	4,500	D	\$ 13.4425	331,236	D
Common Stock	05/11/2007	S	4,500	D	\$ 13.4325	326,736	D
Common Stock	05/11/2007	S	6,000	D	\$ 13.41	320,736	D
Common Stock	05/11/2007	S	2,100	D	\$ 13.42	318,636	D
Common Stock	05/11/2007	S	2,700	D	\$ 13.4225	315,936	D
Common Stock	05/11/2007	S	1,000	D	\$ 13.3325	314,936	D
Common Stock	05/11/2007	S	100	D	\$ 13.335	314,836	D
Common Stock	05/11/2007	S	1,000	D	\$ 13.3425	313,836	D
Common Stock	05/11/2007	S	1,200	D	\$ 13.35	312,636	D
Common Stock	05/11/2007	S	2,600	D	\$ 13.36	310,036	D
Common Stock	05/11/2007	S	3,400	D	\$ 13.38	306,636	D
Common Stock	05/11/2007	S	3,400	D	\$ 13.37	303,236	D
Common Stock	05/11/2007	S	1,700	D	\$ 13.29	301,536	D
	05/11/2007	S	22,600	D	\$ 13.33	278,936	D

Edgar Filing: SERVICE CORPORATION INTERNATIONAL - Form 4

Common Stock									
Common Stock	05/11/2007		S	5,800	D	\$ 13.34	273,136	D	
Common Stock							340	I	By Daughter
Common Stock							340	I	By Son
Common Stock							23,987	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 6.6563	05/11/2007		M	75,000	<u>(1)</u>	01/12/2008	Common Stock	75,000
Employee Stock Option (right to buy)	\$ 2.375	05/11/2007		M	37,500	<u>(2)</u>	08/09/2008	Common Stock	37,500
Employee Stock Option (right to buy)	\$ 3.745	05/11/2007		M	120,000	<u>(3)</u>	02/14/2009	Common Stock	120,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GARRISON J DANIEL 1929 ALLEN PARKWAY HOUSTON, TX 77019			Sr. VP Operations Support	

Signatures

J. Daniel
Garrison

05/15/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in three equal annual installments on January 12, 2001, 2002 and 2003.
- (2) The option vested in three equal annual installments on August 9, 2001, 2002 and 2003.
- (3) The option vested in three equal annual installments on February 14, 2002, 2003 and 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.