JOHNSON STEPHEN H

Form 4 May 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

	5. Relationship of Reporting Person(s) to Issuer			
	(Check all applicable)			
ny/Year)	Director 10% Owner			
07	_X_ Officer (give titleOther (specify below)			
	Treasurer			
dment, Date Original	6. Individual or Joint/Group Filing(Check			
h/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
2	Name and Ticker or Trading N CDT INC. [BDC] Earliest Transaction ay/Year) 007 adment, Date Original th/Day/Year)			

(City)	(State)	(Zip) Tabl	le I - Non-l	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) tiomr Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	05/23/2007		Code V M	Amount 9,000	or (D)	Price \$	(Instr. 3 and 4) 26,887	D	
Stock Common Stock	05/23/2007		S	9,000	D	16.9375 \$ 58.3064	17,887	D	
Common Stock	05/23/2007		M	6,000	A	\$ 21.75	23,887	D	
Common Stock	05/23/2007		S	6,000	D	\$ 58.3064	17,887	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		nsaction Derivative Expiration Date de Securities (Month/Day/Year) str. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock	\$ 16.9375	05/23/2007		M	9,000	<u>(1)</u>	11/04/2008	Common Stock	9,000	1
Common Stock	\$ 21.75	05/23/2007		M	6,000	(2)	02/16/2010	Common stock	6,000	\$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JOHNSON STEPHEN H 7701 FORSYTH BOULEVARD, SUITE 800 ST. LOUIS, MO 63105

Treasurer

Signatures

/s/Stephen H. Ushnson 05/23/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of the options vested on the first (11/04/1999), second (11/04/2000), and third (11/04/2001) anniversaries of the grant.
- (2) One-third of the options vested on the first (02/16/2001), second (02/16/2002), and third (02/16/2003) anniversaries of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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