

SINCLAIR CHARLES L
Form 4
June 20, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SINCLAIR CHARLES L

2. Issuer Name and Ticker or Trading Symbol
GOODYEAR TIRE & RUBBER CO /OH/ [GT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/18/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

THE GOODYEAR TIRE & RUBBER COMPANY, 1144 EAST MARKET STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

AKRON, OH 44316-0001

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/18/2007		F ⁽¹⁾		713	D	\$ 35.11 (1)
Common Stock	06/18/2007		M ⁽²⁾		1,500	A	\$ 7.94 (2)
Common Stock	06/18/2007		F ⁽³⁾		643	D	\$ 35.11 (3)
Common	06/18/2007		M ⁽⁴⁾		1,500	A	\$ 5.52 2,773

Edgar Filing: SINCLAIR CHARLES L - Form 4

Stock					(4)			
Common Stock	06/18/2007	F ⁽⁵⁾	482	D	\$ 35.11 (5)	2,291	D	
Common Stock	06/18/2007	M ⁽⁶⁾	1,350	A	\$ 12.54 (6)	3,641	D	
Common Stock						603 ⁽⁷⁾	I	401(k) Plan ⁽⁸⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2002 Plan Option ⁽⁹⁾	\$ 7.94	06/18/2007		M	1,500	⁽¹⁰⁾ 12/03/2012	Common Stock	1,500	
2002 Plan Option ⁽¹¹⁾	\$ 35.11	06/18/2007		A	713	06/18/2008 12/03/2012	Common Stock	713	
2002 Plan Option ⁽¹²⁾	\$ 5.52	06/18/2007		M	1,500	⁽¹⁰⁾ 08/05/2013	Common Stock	1,500	
2002 Plan Option ⁽¹¹⁾	\$ 35.11	06/18/2007		A	643	06/18/2008 08/05/2013	Common Stock	643	

2002 Plan Option (13)	\$ 12.54	06/18/2007	M	1,350	(10)	12/09/2014	Common Stock	1,350
2002 Plan Option (11)	\$ 35.11	06/18/2007	A	482	06/18/2008	12/09/2014	Common Stock	482

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SINCLAIR CHARLES L THE GOODYEAR TIRE & RUBBER COMPANY 1144 EAST MARKET STREET AKRON, OH 44316-0001			Senior Vice President	

Signatures

/s/ Bertram Bell, signing as an attorney-in-fact and agent duly authorized to execute this Form 4 on behalf of Charles L Sinclair pursuant to a Power of Attorney dated 8/5/03, a copy of which has been previously filed with the SEC. 06/20/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 339 previously owned shares having a market value of \$35.11 per share were delivered in payment of the option price of \$7.94 per share for 1,500 shares acquired pursuant to the exercise of an option granted under the 2002 Plan. In addition, 374 shares were withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant.
- (2) 1,500 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan.
- (3) 235 previously owned shares having a market value of \$35.11 per share were delivered in payment of the option price of \$5.52 per share for 1,500 shares acquired pursuant to the exercise of an option granted under the 2002 Plan. In addition, 408 shares were withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant.
- (4) 1,500 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan.
- (5) 482 previously owned shares having a market value of \$35.11 per share were delivered in payment of the option price of \$12.54 per share for 1,350 shares acquired pursuant to the exercise of an option granted under the 2002 Plan.
- (6) Exercise of Incentive Stock Option granted on 12/9/2004 under the 2002 Plan. As a result of the transactions reported herein, the reporting person's ownership of stock increased by 2,512 shares.
- (7) Total number of shares of common stock allocated to the account of the reporting person in a Trust established under Goodyear's Employee Savings Plan for Salaried Employees, a 401(k) Plan (the "Savings Plan"), as of the date of this statement as reported by the Plan Trustee.
- (8) The shares are held by a nominee of The Northern Trust Company, the Savings Plan Trustee.
- (9) Exercise of Non-Qualified Stock Option granted on 12/3/2002 under the 2002 Plan.
- (10) The option vests and becomes exercisable in 25% increments over four years commencing one year after the date of grant.
- (11)

Edgar Filing: SINCLAIR CHARLES L - Form 4

Pursuant to the terms of the plan, a reload option was granted for the number of shares tendered in payment of the option exercise price and withheld to pay Federal withholding taxes, if any.

(12) Exercise of Non-Qualified Stock Option granted on 8/5/2003 under the 2002 Plan.

(13) Exercise of Incentive Stock Option granted on 12/9/2004 under the 2002 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.