

ILLINOIS TOOL WORKS INC
Form 4
August 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SUTHERLAND ALLAN C

2. Issuer Name and Ticker or Trading Symbol
ILLINOIS TOOL WORKS INC [ITW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/22/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP Taxes & Investments

ILLINOIS TOOL WORKS INC., 3600 WEST LAKE AVENUE
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

GLENVIEW, IL 60026

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/22/2007		M		1,000 A \$ 32.75	49,400	D
Common Stock	08/22/2007		S		1,000 D \$ 55.75	48,400	D
Common Stock	08/22/2007		M		1,000 A \$ 32.75	49,400	D
Common Stock	08/22/2007		S		1,000 D \$ 55.8	48,400	D
Common Stock	08/22/2007		M		2,600 A \$ 32.75	51,000	D

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Common Stock	08/22/2007	S	2,600	D	\$ 55.83	48,400	D
Common Stock	08/22/2007	M	1,000	A	\$ 32.75	49,400	D
Common Stock	08/22/2007	S	1,000	D	\$ 55.84	48,400	D
Common Stock	08/22/2007	M	1,000	A	\$ 32.75	49,400	D
Common Stock	08/22/2007	S	1,000	D	\$ 55.87	48,400	D
Common Stock	08/22/2007	M	300	A	\$ 32.75	48,700	D
Common Stock	08/22/2007	S	300	D	\$ 55.85	48,400	D
Common Stock	08/22/2007	M	400	A	\$ 32.75	48,800	D
Common Stock	08/22/2007	S	400	D	\$ 55.86	48,400	D
Common Stock	08/22/2007	M	450	A	\$ 32.75	48,850	D
Common Stock	08/22/2007	S	450	D	\$ 55.34	48,400	D
Common Stock	08/22/2007	M	1,000	A	\$ 32.75	49,400	D
Common Stock	08/22/2007	S	1,000	D	\$ 55.39	48,400	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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					Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
			Code	V	(A)	(D)			
Employee Stock Option	\$ 32.75	08/22/2007	M			1,000	12/17/2000 12/17/2009	Common Stock	8,750
Employee Stock Option	\$ 32.75	08/22/2007	M			1,000	12/17/2000 12/17/2009	Common Stock	7,750
Employee Stock Option	\$ 32.75	08/22/2007	M			2,600	12/17/2000 12/17/2009	Common Stock	6,750
Employee Stock Option	\$ 32.75	08/22/2007	M			1,000	12/17/2000 12/17/2009	Common Stock	4,150
Employee Stock Option	\$ 32.75	08/22/2007	M			1,000	12/17/2000 12/17/2009	Common Stock	3,150
Employee Stock Option	\$ 32.75	08/22/2007	M			300	12/17/2000 12/17/2009	Common Stock	2,150
Employee Stock Option	\$ 32.75	08/22/2007	M			400	12/17/2000 12/17/2009	Common Stock	1,850
Employee Stock Option	\$ 32.75	08/22/2007	M			450	12/17/2000 12/17/2009	Common Stock	1,450
Employee Stock Option	\$ 32.75	08/22/2007	M			1,000	12/17/2000 12/17/2009	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SUTHERLAND ALLAN C ILLINOIS TOOL WORKS INC. 3600 WEST LAKE AVENUE GLENVIEW, IL 60026			Sr VP Taxes & Investments	

Signatures

Allan C. Sutherland by James H. Wooten, Jr., Senior Vice President, General Counsel & Secretary, Attorney-In-Fact POA on File

08/23/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The number of transactions requires the filing of three Form 4s. This Form 4 is 3 of 3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.