

PEPSI BOTTLING GROUP INC

Form 4

September 27, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
PEPSICO INC

2. Issuer Name **and** Ticker or Trading
Symbol
PEPSI BOTTLING GROUP INC
[PBG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
700 ANDERSON HILL ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/25/2007

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

PURCHASE, NY 10577

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock, par value \$.01 per share	09/25/2007		S		2,800 (1)	D \$ 36.95	79,302,158 D
Common Stock, par value \$.01 per share	09/25/2007		S		2,300	D \$ 36.96	79,299,858 D
Common Stock, par value \$.01 per share	09/25/2007		S		1,200	D \$ 36.97	79,298,658 D

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Common Stock, par value \$.01 per share	09/25/2007	S	1,600	D	\$ 36.98	79,297,058	D
Common Stock, par value \$.01 per share	09/25/2007	S	300	D	\$ 36.99	79,296,758	D
Common Stock, par value \$.01 per share	09/25/2007	S	100	D	\$ 37.1	79,296,658	D
Common Stock, par value \$.01 per share	09/25/2007	S	900	D	\$ 37.15	79,295,758	D
Common Stock, par value \$.01 per share	09/25/2007	S	200	D	\$ 37.17	79,295,558	D
Common Stock, par value \$.01 per share	09/25/2007	S	300	D	\$ 37.21	79,295,258	D
Common Stock, par value \$.01 per share	09/25/2007	S	300	D	\$ 37.22	79,294,958	D
Common Stock, par value \$.01 per share	09/25/2007	S	100	D	\$ 37.25	79,294,858	D
Common Stock, par value \$.01 per share	09/26/2007	S	900	D	\$ 37.22	79,293,958	D
Common Stock, par value \$.01 per share	09/26/2007	S	300	D	\$ 37.23	79,293,658	D
Common Stock, par value \$.01 per share	09/26/2007	S	300	D	\$ 37.25	79,293,358	D
	09/26/2007	S	300	D		79,293,058	D

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Common Stock, par value \$.01 per share					\$ 37.26		
Common Stock, par value \$.01 per share	09/26/2007	S	300	D	\$ 37.38	79,292,758	D
Common Stock, par value \$.01 per share	09/26/2007	S	300	D	\$ 37.44	79,292,458	D
Common Stock, par value \$.01 per share	09/26/2007	S	300	D	\$ 37.51	79,292,158	D
Common Stock, par value \$.01 per share	09/26/2007	S	1,300	D	\$ 37.54	79,290,858	D
Common Stock, par value \$.01 per share	09/26/2007	S	100	D	\$ 37.59	79,290,758	D
Common Stock, par value \$.01 per share	09/26/2007	S	300	D	\$ 37.6	79,290,458	D
Common Stock, par value \$.01 per share	09/26/2007	S	300	D	\$ 37.63	79,290,158	D
Common Stock, par value \$.01 per share	09/26/2007	S	600	D	\$ 37.65	79,289,558	D
Common Stock, par value \$.01 per share	09/26/2007	S	600	D	\$ 37.66	79,288,958	D
Common Stock, par value \$.01 per share	09/26/2007	S	700	D	\$ 37.67	79,288,258	D
	09/26/2007	S	700	D		79,287,558	D

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Common Stock, par value \$.01 per share						\$ 37.68		
Common Stock, par value \$.01 per share	09/26/2007		S	2,200	D	\$ 37.69	79,285,358	D
Common Stock, par value \$.01 per share	09/26/2007		S	600	D	\$ 37.7	79,284,758	D
Common Stock, par value \$.01 per share	09/26/2007		S	200	D	\$ 37.71	79,284,558	D
Common Stock, par value \$.01 per share	09/26/2007		S	1,000	D	\$ 37.72	79,283,558	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PEPSICO INC 700 ANDERSON HILL ROAD PURCHASE, NY 10577		X		

Signatures

/s/ Thomas H.
Tamoney, Jr. 09/27/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All sales listed on this Form 4 for September 25 and 26, 2007 were made by PepsiCo, Inc., on behalf of its affiliates pursuant to a plan adopted November 20, 2006, which is intended to comply with Rule 10b5-1(c).

Remarks:

Form 1 of 2 dated September 27, 2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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