

LEAR CORP
Form 3
October 09, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â SALVATORE LOUIS R		(Month/Day/Year)	LEAR CORP [LEA]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
21557 TELEGRAPH ROAD			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
SOUTHFIELD,Â MIÂ 48033			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			SVP & Pres Gbl Asian Ops/Custs	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,524	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of		

Edgar Filing: LEAR CORP - Form 3

				Shares		(1) (Instr. 5)	
Restricted Stock Units	Â (1)	Â (1)	Common Stock	5,054.21	\$ (2)	D	Â
Restricted Stock Units	Â (3)	Â (3)	Common Stock	6,235.46	\$ (2)	D	Â
Restricted Stock Units	Â (4)	Â (4)	Common Stock	4,860	\$ (2)	D	Â
Restricted Stock Units	Â (5)	Â (5)	Common Stock	10,000	\$ (2)	D	Â
Restricted Stock Units	Â (6)	Â (6)	Common Stock	4,500	\$ (2)	D	Â
Restricted Stock Units	Â (7)	Â (7)	Common Stock	6,300	\$ (2)	D	Â
Stock Appreciation Right	Â (8)	11/10/2012	Common Stock	40,500	\$ 27.74	D	Â
Stock Appreciation Right	Â (9)	11/09/2013	Common Stock	18,900	\$ 31.32	D	Â
Option (Right to Buy)	06/14/2005	06/14/2012	Common Stock	30,000	\$ 41.83	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SALVATORE LOUIS R 21557 TELEGRAPH ROAD SOUTHFIELD,Â MIÂ 48033	Â	Â	Â SVP & Pres Gbl Asian Ops/Custs	Â

Signatures

/s/ Karen Rosbury, as attorney-in-fact 10/09/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The restricted stock units were accrued on March 15, 2005 under the Lear Corporation Management Stock Purchase Plan pursuant to a deferred compensation election. Generally, units settle approximately three years from the date of grant; however, a participant may elect to defer settlement of units beyond three years. Mr. Salvatore has not, as of the date of this filing, elected to defer settlement of his 2005 units beyond 2008.

(2) 1-for-1

(3) The restricted stock units were accrued on March 15, 2007 under the Lear Corporation Management Stock Purchase Plan pursuant to a deferred compensation election. Generally, units settle approximately three years from the date of grant; however, a participant may elect to defer settlement of units beyond three years. Mr. Salvatore has not, as of the date of this filing, elected to defer settlement of his 2007

Edgar Filing: LEAR CORP - Form 3

units beyond 2010.

- (4) The restricted stock units were granted on November 13, 2003 under the Lear Corporation Long-Term Stock Incentive Plan. The units vest and settle five years from the date of grant.
- (5) The restricted stock units were granted on November 11, 2004 under the Lear Corporation Long-Term Stock Incentive Plan. One-half of the units vest and settle three years from the date of grant, and one-half of the units vest and settle five years from the date of grant.
- (6) The restricted stock units were granted on November 10, 2005 under the Lear Corporation Long-Term Stock Incentive Plan. One-half of the units vest and settle two years from the date of grant, and one-half of the units vest and settle four years from the date of grant.
- (7) The restricted stock units were granted on November 9, 2006 under the Lear Corporation Long-Term Stock Incentive Plan. One-half of the units vest and settle two years from the date of grant, and one-half of the units vest and settle four years from the date of grant.
- (8) The Stock Appreciation Rights (SARs) were granted under the Long-Term Stock Incentive Plan on November 10, 2005 and have a term of 7 years from the date of grant. One-third of the SARs vest on each of the first three anniversaries of the grant date.
- (9) The Stock Appreciation Rights (SARs) were granted under the Long-Term Stock Incentive Plan on November 9, 2006 and have a term of 7 years from the date of grant. The SARs vest on the third anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.