

HOPKINS WILLIAM M
Form 4
December 13, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOPKINS WILLIAM M

2. Issuer Name and Ticker or Trading Symbol
GOODYEAR TIRE & RUBBER CO /OH/ [GT]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Pres Tech & Strat Init

(Last) (First) (Middle)

THE GOODYEAR TIRE & RUBBER COMPANY, 1144 EAST MARKET STREET

3. Date of Earliest Transaction (Month/Day/Year)
12/11/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

AKRON, OH 44316-0001

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/11/2007		F ⁽¹⁾		4,601	D	\$ 28.56 <u>(1)</u>
Common Stock	12/11/2007		M ⁽²⁾		5,300	A	\$ 22.05 <u>(2)</u>
Common Stock	12/11/2007		F ⁽³⁾		1,861	D	\$ 28.56 <u>(3)</u>

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Common Stock	12/11/2007		M ⁽⁴⁾	3,325	A	\$ 6.81 (4)	26,791	D	
Common Stock	12/11/2007		F ⁽⁵⁾	856	D	\$ 28.56 (5)	25,935	D	
Common Stock	12/11/2007		M ⁽⁶⁾	1,950	A	\$ 12.54 (6)	27,885	D	
Common Stock	12/11/2007		F ⁽⁷⁾	929	D	\$ 28.56 (7)	26,956	D	
Common Stock	12/11/2007		M ⁽⁸⁾	1,375	A	\$ 12.54 (8)	28,331	D	
Common Stock	12/11/2007		F ⁽⁹⁾	2,173	D	\$ 28.56 (9)	26,158	D	
Common Stock	12/11/2007		M ⁽¹⁰⁾	2,825	A	\$ 17.15 (10)	28,983	D	
Common Stock							927 ⁽¹¹⁾	I	401(k) Plan ⁽¹²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
1997 Plan Option ⁽¹³⁾	\$ 22.05	12/11/2007		M	5,300	⁽¹⁴⁾	12/03/2011	Common Stock	5,300

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1997 Plan Option <u>(15)</u>	\$ 28.56	12/11/2007	A	4,601	12/11/2008	12/03/2011	Common Stock	4,601
2002 Plan Option <u>(16)</u>	\$ 6.81	12/11/2007	M	3,325	<u>(14)</u>	12/02/2013	Common Stock	3,325
2002 Plan Option <u>(15)</u>	\$ 28.56	12/11/2007	A	1,861	12/11/2008	12/02/2013	Common Stock	1,861
2002 Plan Option <u>(17)</u>	\$ 12.54	12/11/2007	M	1,950	<u>(14)</u>	12/09/2014	Common Stock	1,950
2002 Plan Option <u>(18)</u>	\$ 28.56	12/11/2007	A	856	12/11/2008	12/09/2014	Common Stock	856
2002 Plan Option <u>(19)</u>	\$ 12.54	12/11/2007	M	1,375	<u>(14)</u>	12/09/2014	Common Stock	1,375
2002 Plan Option <u>(15)</u>	\$ 28.56	12/11/2007	A	929	12/11/2008	12/09/2014	Common Stock	929
2005 Plan Option <u>(20)</u>	\$ 17.15	12/11/2007	M	2,825	<u>(14)</u>	12/06/2015	Common Stock	2,825
2005 Plan Option <u>(15)</u>	\$ 28.56	12/11/2007	A	2,173	12/11/2008	12/06/2015	Common Stock	2,173

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOPKINS WILLIAM M THE GOODYEAR TIRE & RUBBER COMPANY 1144 EAST MARKET STREET AKRON, OH 44316-0001			Vice Pres Tech & Strat Init	

Signatures

/s/ Bertram Bell, signing as an attorney-in-fact and agent duly authorized to execute this Form 4 on behalf of William M Hopkins pursuant to a Power of Attorney dated 10/3/02, a copy of which has been previously filed with the SEC.

12/13/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 4,091 previously owned shares having a market value of \$28.56 per share were delivered in payment of the option price of \$22.05 per share for 5,300 shares acquired pursuant to the exercise of an option granted under the 1997 Plan. In addition, 510 shares were withheld to pay Federal withholding taxes as permitted by the 1997 Plan and option grant.
- (2) 5,300 shares were acquired pursuant to the exercise of an option granted under the 1997 Plan.
- (3) 792 previously owned shares having a market value of \$28.56 per share were delivered in payment of the option price of \$6.81 per share for 3,325 shares acquired pursuant to the exercise of an option granted under the 2002 Plan. In addition, 1,069 shares were withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant.
- (4) 3,325 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan.
- (5) 856 previously owned shares having a market value of \$28.56 per share were delivered in payment of the option price of \$12.54 per share for 1,950 shares acquired pursuant to the exercise of an option granted under the 2002 Plan.
- (6) 1,950 shares were acquired pursuant to the exercise of an Incentive Stock Option granted under the 2002 Plan.
- (7) 603 previously owned shares having a market value of \$28.56 per share were delivered in payment of the option price of \$12.54 per share for 1,375 shares acquired pursuant to the exercise of an option granted under the 2002 Plan. In addition, 326 shares were withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant.
- (8) 1,375 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan.
- (9) 1,696 previously owned shares having a market value of \$28.56 per share were delivered in payment of the option price of \$17.15 per share for 2,825 shares acquired pursuant to the exercise of an option granted under the 2005 Plan. In addition, 477 shares were withheld to pay Federal withholding taxes as permitted by the 2005 Plan and option grant.
- (10) 2,825 shares were acquired pursuant to the exercise of an option granted under the 2005 Plan. As a result of the transactions reported herein, the reporting person's ownership of stock increased by 4,355 shares.
- (11) Total number of shares of common stock allocated to the account of the reporting person in a Trust established under Goodyear's Employee Savings Plan for Salaried Employees, a 401(k) Plan (the "Savings Plan"), as of the date of this statement as reported by the Plan Trustee.
- (12) The shares are held by a nominee of The Northern Trust Company, the Savings Plan Trustee.
- (13) Exercise of Non-Qualified Stock Option granted on 12/3/2001 under the 1997 Plan.
- (14) The option vests and becomes exercisable in 25% increments over four years commencing one year after the date of grant.
- (15) Pursuant to the terms of the plan, a reload option was granted for the number of shares tendered in payment of the option exercise price and withheld to pay Federal withholding taxes.
- (16) Exercise of Non-Qualified Stock Option granted on 12/2/2003 under the 2002 Plan.
- (17) Exercise of Incentive Stock Option granted on 12/9/2004 under the 2002 Plan.
- (18) Pursuant to the terms of the plan, a reload option was granted for the number of shares tendered in payment of the option exercise price.
- (19) Exercise of Non-Qualified Stock Option granted on 12/9/2004 under the 2002 Plan.
- (20) Exercise of Non-Qualified Stock Option granted on 12/6/2005 under the 2005 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.