

OTTER TAIL CORP  
Form 4  
April 10, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**ERICKSON JOHN D**

(Last) (First) (Middle)

**215 S CASCADE ST**

(Street)

**FERGUS FALLS, MN 56537-2801**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**OTTER TAIL CORP [OTTR]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**04/08/2008**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

President & CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| Common<br>Stock                       | 04/08/2008                              |                                                             | F <sup>(1)</sup>                     | V 694 D<br>\$ 35.645                                                    | 79,989.0199<br><sup>(2)</sup>                                                                                      | D                                                                       |                                                                                |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                         | 3,000                                                                                                              | I                                                                       | By<br>Foundation                                                               |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                         | 4,981.814                                                                                                          | I                                                                       | ESOP                                                                           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     | 8. De<br>Se<br>(In |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------|---------------------------------------------------------------------|-------------------------------------|--------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date Exercisable                                               | Expiration<br>Date | Title                                                               | Amount<br>or<br>Number<br>of Shares |                    |
| Stock<br>Options<br>(right to<br>buy)               | \$ 19.1875                                                         |                                         |                                                             |                                      |                                                                                                                    | 02/23/2000 <sup>(3)</sup>                                      | 02/23/2009         | Common<br>Stock                                                     | 16,000                              |                    |
| Stock<br>Options<br>(right to<br>buy)               | \$ 19.75                                                           |                                         |                                                             |                                      |                                                                                                                    | 04/10/2001 <sup>(3)</sup>                                      | 04/10/2010         | Common<br>Stock                                                     | 25,000                              |                    |
| Stock<br>Options<br>(right to<br>buy)               | \$ 26.25                                                           |                                         |                                                             |                                      |                                                                                                                    | 04/09/2002 <sup>(3)</sup>                                      | 04/09/2011         | Common<br>Stock                                                     | 75,000                              |                    |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |                    |       |
|--------------------------------------------------------------------|---------------|-----------|--------------------|-------|
|                                                                    | Director      | 10% Owner | Officer            | Other |
| ERICKSON JOHN D<br>215 S CASCADE ST<br>FERGUS FALLS, MN 56537-2801 | X             |           | President<br>& CEO |       |

## Signatures

/s/ John D Erickson by Debra J Lill,  
Attorney-in-Fact

04/10/2008

          Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Grant of Restricted Stock. On 4/8/2008, 694 shares of Common Stock were withheld by the Corporation to pay taxes due upon vesting of restricted stock, exempt pursuant to Rule 16b-3(e).
- (2) The reporting person adopted a Rule 10b5-1(c) trading plan on 3/6/2008. Total direct holdings include shares jointly held with spouse at Merrill Lynch and shares acquired individually pursuant to Restricted Stock Awards and Performance Award distributions.
- (3) Stock options vest in cumulative annual installments of 25% beginning the date shown.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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