

HOHN CHRISTOPHER  
Form 4  
January 02, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HOHN CHRISTOPHER**

(Last) (First) (Middle)

**C/O THE CHILDREN'S INVESTMENT FUND, MANAGEMENT (UK) LLP  
7 CLIFFORD STREET**

(Street)

**LONDON, X0 W1S 2WE**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CSX CORP [CSX]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**12/31/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
See Remarks

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                 | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
|   |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock, \$1.00 par value (?Common Stock?) | 12/31/2008                           |  | X/K <sup>(1)</sup>             |   | 28,410,100  | A  | \$ 43.48  |
|   |                                      |  |                                |   |   |  | 46,207,248  |
|   |                                      |  |                                |   |   |  | \$ 32.47  |
| Common Stock                                    | 12/31/2008                           |  | J/K <sup>(1)</sup>             |   | 28,410,100  | D  | 17,797,148  |
|   |                                      |  |                                |   |   |  | (1)   |
|   | 12/31/2008                           |  | X/K <sup>(3)</sup>             |   | 10,000  | A  | 17,807,148  |

See footnote (2)

See footnote (2)

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|              |            |  |                    |            |   |                 |            |   |                  |
|--------------|------------|--|--------------------|------------|---|-----------------|------------|---|------------------|
| Common Stock |            |  |                    |            |   | \$ 43.26        |            |   | See footnote (2) |
| Common Stock | 12/31/2008 |  | J/K <sup>(3)</sup> | 10,000     | D | \$ 32.47<br>(3) | 17,797,148 | I | See footnote (2) |
| Common Stock | 12/31/2008 |  | X/K <sup>(3)</sup> | 17,974,900 | A | \$ 42.63        | 35,772,048 | I | See footnote (2) |
| Common Stock | 12/31/2008 |  | J/K <sup>(3)</sup> | 17,974,900 | D | \$ 32.47<br>(3) | 17,797,148 | I | See footnote (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |            |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title      | Amount or Number of Shares |
| Equity Swap (obligation to buy)            | \$ 32.47   | 12/31/2008                           |  | X/K                            | 1   | 01/14/2008 01/02/2009                                    | Common Stock  | 28,410,100 |                            |
| Equity Swap (obligation to buy)            | \$ 32.47   | 12/31/2008                           |  | X/K                            | 1   | 01/23/2008 12/31/2008                                    | Common Stock  | 10,000     |                            |
| Equity Swap (obligation to buy)            | \$ 32.47   | 12/31/2008                           |  | X/K                            | 1   | 01/28/2008 12/31/2008                                    | Common Stock  | 17,974,900 |                            |
|  | \$ 32.47   | 12/31/2008                           |  | J/K <sup>(4)</sup>             | 1   | 12/31/2008 07/31/2009                                    |   | 17,984,900 |                            |

Equity  
Swap  
(obligation  
to buy)

Common  
Stock

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |             |
|---|---------------|-----------|---------|-------------|
|   | Director      | 10% Owner | Officer | Other       |
| HOHN CHRISTOPHER<br>C/O THE CHILDREN'S INVESTMENT FUND<br>MANAGEMENT (UK) LLP 7 CLIFFORD STREET<br>LONDON, X0 W1S 2WE                           | X             |           |         | See Remarks |
| Childrens Investment Fund Management (UK) LLP<br>7 CLIFFORD STREET<br>LONDON, X0 W1S 2WE  |               |           |         | See Remarks |
| CHILDREN'S INVESTMENT FUND MANAGEMENT (CAYMAN)<br>LTD.<br>PO BOX 309GT UGLAND HOUSE<br>SOUTH CHURCH STREET, GEORGE TOWN<br>GRAND CAYMAN, E9 BWI |               |           |         | See Remarks |
| CHILDREN'S INVESTMENT MASTER FUND<br>PO BOX 309GT UGLAND HOUSE<br>SOUTH CHURCH STREET, GEORGE TOWN<br>GRAND CAYMAN, E9 BWI                      |               |           |         | See Remarks |

## Signatures

|   |            |
|---|------------|
| /s/ Christopher Hohn  | 01/02/2009 |
| **Signature of Reporting Person   | Date       |
| /s/ The Children's Investment Fund Management (UK) LLP, by Christopher Hohn, Managing Partner | 01/02/2009 |
| **Signature of Reporting Person   | Date       |
| /s/ The Children's Investment Fund Management (Cayman) Ltd., by David de Rosa, Director       | 01/02/2009 |
| **Signature of Reporting Person   | Date       |
| /s/ The Children's Investment Master Fund, by David de Rosa, Director                         | 01/02/2009 |
| **Signature of Reporting Person   | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The equity swap was settled pursuant to its terms based on the volume weighted average price of the Common Stock of the Issuer over the forty six consecutive trading days ending on the Transaction Date. The price pursuant to Rule 16b-6(c)(2) is set forth in Column 4 of

- (1) Table I and Column 2 of Table II. The settlement of the equity swap and the reported purchase of Common Stock in connection therewith are exempt from Section 16(b) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), pursuant to Rule 16b-6(b) thereunder.

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- The Children's Investment Fund Management (Cayman) Ltd., a Cayman Islands exempted company ("TCIF") and The Children's Investment Fund Management (UK) LLP, an English limited liability partnership ("TCIF UK") serve as management companies for The Children's Investment Master Fund, a Cayman Islands exempted company (the "TCI Fund"). Christopher Hohn is the managing partner of TCIF UK and the 100% owner of TCIF, and therefore is in a position to determine the investment and voting decisions made by the TCI Fund. The Reporting Persons disclaim beneficial ownership of any and all securities reported herein in excess of their respective pecuniary interest therein and this report shall not be deemed an admission that the Reporting Persons are the beneficial owners of such securities for purposes of Section 16 or for any other purpose. Mr. Hohn is a director of the Issuer.
- (2) The equity swap was settled pursuant to its terms based on the closing sale price of the Common Stock of the Issuer on the Transaction Date. The price pursuant to Rule 16b-6(c)(2) is set forth in Column 4 of Table I and Column 2 of Table II. The settlement of the equity swap and the reported purchase of Common Stock in connection therewith are exempt from Section 16(b) of the Exchange Act pursuant to Rule 16b-6(b) thereunder.
- (3) Cash-settled equity swap.
- (4)

### Remarks:

TCIF UK, TCIF and the TCI Fund may be deemed to be directors by deputization by virtue of the fact that Mr. Hohn, the managing partner of TCIF UK and the 100% owner of TCIF, serves on the board of directors of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.