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TARVIN MICHAEL E Form 3

September 24, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Common Stock

Common Stock

1. Name and Address of Reporting Person * 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Requiring Statement À TARVIN MICHAEL E SELECT MEDICAL HOLDINGS CORP [SEM] (Month/Day/Year) (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original 09/24/2009 Person(s) to Issuer Filed(Month/Day/Year) C/O SELECT MEDICAL (Check all applicable) HOLDINGS CORPORATION. 4714 Director 10% **GETTYSBURG ROAD** Owner X Officer Other (Street) 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) **Executive Vice President** _X_ Form filed by One Reporting Person MECHANICSBURG, Â PAÂ 17055 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities 3. (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 288,180 $I^{(1)}$ Common Stock 28,600 By son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

 $I^{(1)}$

I (1)

By daughter

By daughter

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

28,600

28,600

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Participating Preferred Stock	(2)	(2)	Common Stock	9,790 (3)	\$ 0	D	Â
Participating Preferred Stock	(2)	(2)	Common Stock	4,316 (3)	\$ 0	I (1)	By son
Participating Preferred Stock	(2)	(2)	Common Stock	4,316 (3)	\$ 0	I (1)	By daughter
Participating Preferred Stock	(2)	(2)	Common Stock	4,316 <u>(3)</u>	\$ 0	I (1)	By daughter

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

TARVIN MICHAEL E C/O SELECT MEDICAL HOLDINGS CORPORATION 4714 GETTYSBURG ROAD MECHANICSBURG, PAÂ 17055

Â Executive Vice President Â

Signatures

/s/ Michael E. 09/24/2009

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person beneficially owns the reported securities indirectly, but disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (2) Upon consummation of the Company's initial public offering, all shares of Participating Preferred Stock will convert automatically into Common Stock.
- (3) Represents the number of shares of Common Stock that the reporting person will receive upon the conversion of the Participating Preferred Stock into Common Stock, assuming a closing date for the Company's initial public offering of September 30, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2