ASTRONICS CORP

Form 4

January 19, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

(Middle)

(Zip)

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BURNEY DAVID C**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

ASTRONICS CORP [ATRO]

(Check all applicable)

(Last) (First) 3. Date of Earliest Transaction (Month/Day/Year)

01/18/2010

Director 10% Owner X_ Officer (give title _ Other (specify

VP-FINANCE, TREASURER

below)

130 COMMERCE WAY

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

EAST AURORA, NY 14052

(City)

(Street)

(State)

(City)	(State) (Z	ip) Table	I - Non-De	rivative S	ecurit	ies Acqui	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
\$.01 PV COMMON STOCK	01/18/2010		Couc ,		` '		15,928	D	
\$.01 PV CLASS B STOCK	01/18/2010		M	892	A	\$ 4.917	7,240	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number conf Derivati Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	e Expiration Da (Month/Day/	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
OPTION	\$ 4.917	01/18/2010		M	1,243	01/18/2001	01/18/2010	\$.01 PV COM STK	1,243	\$ 4
OPTION	\$ 4.917	01/18/2010		M	892	01/18/2001	01/18/2010	\$.01 PV CL B STK	892	\$ 4
OPTION	\$ 6.117					01/19/2002	2 01/19/2011	\$.01 PV COM STK	1,242	
OPTION	\$ 6.117					01/19/2002	01/19/2011	\$.01 PV CL B STK	699	
OPTION	\$ 8.177					01/25/2003	3 01/25/2012	\$.01 PV COM STK	1,242	
OPTION	\$ 8.177					01/25/2003	3 01/25/2012	\$.01 PV Cl B Stk	311	
OPTION	\$ 4.262					01/24/2004	01/24/2013	\$.01 PV COM STK	3,727	
OPTION	\$ 4.262					01/24/2004	01/24/2013	\$.01 PV Cl B Stk	932	
OPTION	\$ 4.392					02/19/2005	5 02/19/2014	\$.01 PV	9,400	

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				COM STK	
OPTION	\$ 4.392	02/19/2005	02/19/2014	\$.01 PV Cl B Stk	2,350
OPTION	\$ 4.072	12/14/2005	12/14/2014	\$.01 PV COM STK	10,100
OPTION	\$ 4.072	12/14/2005	12/14/2014	\$.01 PV Cl B Stk	2,525
OPTION	\$ 5.2	02/18/2006	02/18/2015	\$.01 PV COM STK	8,750
OPTION	\$ 5.2	02/18/2006	02/18/2015	\$.01 PV Cl B Stk	2,188
OPTION	\$ 7.864	12/13/2006	12/13/2015	\$.01 PV COM STK	6,900
OPTION	\$ 7.864	12/13/2006	12/13/2015	\$.01 PV Cl B Stk	1,725
OPTION	\$ 13.888	12/12/2007	12/12/2016	\$.01 PV COM STK	4,610
OPTION	\$ 13.888	12/12/2007	12/12/2016	\$.01 PV Cl B Stk	1,153
OPTION	\$ 31.848	12/19/2008	12/19/2017	\$.01 PV COM STK	2,210
OPTION	\$ 31.848	12/19/2008	12/19/2017	\$.01 PV Cl B Stk	553
OPTION	\$ 7.88	12/09/2009	12/09/2018	\$.01 PV COM STK	12,690

OPTION (1) \$ 7.87 (2010) 12/03/2010 12/03/2019 (3.01) PV COM STK

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BURNEY DAVID C 130 COMMERCE WAY EAST AURORA, NY 14052

VP-FINANCE, TREASURER

Signatures

/S/DAVID C. BURNEY 01/19/2010

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted pursuant to the Company's 2001 Key Employee Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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