Cashio J. Richard Form 4 March 17, 2010

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

January 31,

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Expires:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Cashio J. Richard

Symbol

ServisFirst Bancshares, Inc. [[N/A]] (Check all applicable)

(First) (Last)

3. Date of Earliest Transaction

X_ Director 10% Owner

P.O. BOX 101447

(Month/Day/Year)

Other (specify Officer (give title below)

03/15/2010

6. Individual or Joint/Group Filing(Check

(Street) 4. If Amendment, Date Original

(Middle)

Applicable Line)

Filed(Month/Day/Year)

(Instr. 8)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BIRMINGHAM, AL 35210

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially Owned Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership

(A) or

Reported Transaction(s)

Code V Amount (D) Price

(Instr. 3, 4 and 5)

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if

4. Transactionof Code Derivative

5. Number 6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

(Instr. 3) Price of

(Month/Day/Year)

(Instr. 8) Securities

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| | Derivative Security | | | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | | | |
|--|------------------------|------------|------|--|-----|-----|---------------------|-----------------|-----------------|--|
| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| ServisFirst Cap. Trust II Convertible Preferred Securities (1) | \$ 25 | 03/15/2010 | P | | 100 | | <u>(2)</u> | 03/15/2013(3) | Common Stock | 4,000 |
| ServisFirst Cap. Trust II Convertible Preferred Securities (1) | \$ 25 | 03/15/2010 | Р | | 30 | | (2) | 03/15/2013(3) | Common Stock | 1,200 |
| ServisFirst Cap. Trust II Convertible Preferred Securities (1) | \$ 25 | 03/15/2010 | P | | 30 | | <u>(2)</u> | 03/15/2013(3) | Common Stock | 1,200 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| Fg | Director | 10% Owner | Officer | Other | | | |
| Cashio J. Richard P.O. BOX 101447 BIRMINGHAM, AL 35210 | X | | | | | | |

Signatures

/s/ Matthew T. Franklin,
Attorney-in-Fact 03/15/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The ServisFirst Cap. Trust II Convertible Preferred Securities were issued by ServisFirst Capital Trust II, all of the common securities of which are owned by ServisFirst Bancshares, Inc. ("ServisFirst").

Reporting Owners 2

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- The ServisFirst Cap. Trust II Convertible Preferred Securities are convertible, in whole or in part, at any time prior to the earliest to occur (2) of maturity, issuer redemption or mandatory conversion, at the option of the holder, into ServisFirst Common Stock at a conversion price of \$25 per share.
- (3) The ServisFirst Cap. Trust II Convertible Preferred Securities not previously redeemed or converted into Common Stock of ServisFirst will automatically and mandatorily convert into ServisFirst Common Stock on March 15, 2013 at a conversion price of \$25 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.