Edgar Filing: HEALTH CARE REIT INC /DE/ - Form 4

Form 4	ARE REIT INC /	'DE/							
May 07, 2010 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). MB 3235-02 Expires: January 2 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).									
(Print or Type	Responses)								
1. Name and A BORRA PI	Address of Reporting ER C	Syn HE	Issuer Name and nbol EALTH CARE CN]	Ticker or Trading REIT INC /DE/	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) C/O HEALTH CARE REIT, INC., ONE SEAGATE, SUITE 1500			Date of Earliest Tra onth/Day/Year) /06/2010	Insaction	X_ Director 10% Owner Officer (give title Other (specify below) below)				
	(Street)		f Amendment, Dat cd(Month/Day/Year)	-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
TOLEDO,	OH 43604				Person	wore than one it	eporting		
(City)	(State)	(Zip)	Table I - Non-De	erivative Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		e, if Transaction. Code I	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Rep	port on a separate line	e for each class o	of securities benefic	cially owned directly o	r indirectly.				
	Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.SEC 1474 (9-02)								
	Tab		-	ired, Disposed of, or	-	1			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and Expiration	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	nof	Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Derivati Securitie Acquired (A) or Disposed of (D) (Instr. 3, and 5)	es ed ed	(Month/Day/Year)	(Instr. 3 and 4	4)
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Deferred Stock Units	\$ 0 <u>(1)</u>	05/06/2010		А	491		05/06/2011(1)	05/06/2013 <u>(1)</u>	Common	491 <u>(1)</u>

Reporting Owners

Reporting Owner Name / Address				
1	Director	10% Owner	Officer	Other
BORRA PIER C C/O HEALTH CARE REIT, INC. ONE SEAGATE, SUITE 1500 TOLEDO, OH 43604	Х			
Signatures				
By: Erin C. Ibele Attorney-in-Fact I Borra	For: Pier	С.	05/07/2	2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These deferred stock units were granted without cash consideration on May 6, 2010 under the Amended and Restated Health Care REIT, Inc. 2005 Long-Term Incentive Plan. Each deferred stock unit represents a right to receive one share of common stock of Health Care

(1) REIT, Inc. at the time of vesting of the unit. These deferred stock unit represents a right to receive one share of common stock of recall Care of 2011 and 2012 and 163 units vesting on May 6, 2013.

Includes (i) 571 deferred stock units granted on January 21, 2008 that vest on January 21, 2011, (ii) 1,351 deferred stock units granted on January 29, 2009, with 676 units vesting on January 29, 2011 and 675 units vesting on January 29, 2012, (iii) 1,733 deferred stock units

(2) granted on January 28, 2010 with 578 units vesting on January 28 of each of 2011 and 2012 and 577 units vesting on January 28, 2013; and (iv) 491 deferred stock units granted on May 6, 2010 with 164 units vesting on May 6 of each of 2011 and 2012 and 163 units vesting on May 6, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.