Edgar Filing: MASIN MICHAEL - Form 4

MASIN MICI Form 4										
November 08, 2010 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB APPROVAL			
	1	Washington, D.C. 20549						Number:	3235-0287	
Check this if no longe subject to Section 16 Form 4 or Form 5	r STATEM	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires:January 31Expires:2005Estimated averageburden hours perresponse0.5	
obligations may contir <i>See</i> Instruc 1(b).	Section $17(a)$	a) of the Public U	ection 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940							
(Print or Type Re	esponses)									
MASIN MICHAEL Sym			2. Issuer Name and Ticker or Trading Symbol POPULAR INC [BPOP]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (N		3. Date of Earliest Transaction				(Chec	Check all applicable)		
350 PARK AVENUE, 26TH 11/04/20 FLOOR			Day/Year)				_X_Director10% Owner Officer (give titleOther (specify below)below)			
	endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 					
NEW YORK	, NY 10022						Form filed by M Person	fore than One R	eporting	
(City)	(State)	(Zip) Tal	ole I - Non-D	erivative S	Securi	ties Ac	quired, Disposed of	, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year	Code	TransactionAcquired (A) or Code Disposed of (D)			Securities Beneficially Owned	5. Ownership Form: Direct D) or ndirect (I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	n .		Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Stock Par Value \$0.01 per share	11/04/2010	11/04/2010	J <u>(1)</u>	4,365	A	\$ 0	117,323	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MASIN MICHAEL 350 PARK AVENUE 26TH FLOOR NEW YORK, NY 10022	Х						
Signatures							
Marie Reyes-Rodriguez, Attorney-in-fact	11/08/2010						
<u>**</u> Signature of Reporting Person		Dat	e				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of Restricted Stock pursuant to Popular, Inc.'s 2004 Omnibus Incentive Plan. The restriction of such restricted stock award lapses upon the retirement of the director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.