

FLOWSERVE CORP
Form 4
November 08, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BLINN MARK A

(Last) (First) (Middle)
5215 N. O'CONNOR BLVD.,
SUITE 2300
(Street)

IRVING, TX 75039

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FLOWSERVE CORP [FLS]

3. Date of Earliest Transaction
(Month/Day/Year)
11/05/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock (\$1.25 par value per share)	11/05/2010		S		513	D	\$ 99.05 (1) 65,721 D
Common Stock (\$1.25 par value per share)	11/05/2010		S		800	D	\$ 100.18 (2) 64,921 D
Common Stock	11/05/2010		S		1,100	D	\$ 63,821 D 101.53

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(\$1.25 par value per share)								<u>(3)</u>
Common Stock (\$1.25 par value per share)	11/05/2010	S	900	D	\$ 102.13	62,921		<u>(4)</u>
Common Stock (\$1.25 par value per share)	11/05/2010	S	3,000	D	\$ 103.95	59,921		<u>(5)</u>
Common Stock (\$1.25 par value per share)	11/05/2010	S	500	D	\$ 104.27	59,421		<u>(6)</u>
Common Stock (\$1.25 par value per share)	11/05/2010	M	1,913	A	\$ 52.25	61,334		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Stock Option (right-to-buy)	\$ 52.25	11/05/2010		M	1,913	12/14/2009 12/14/2016	Common Stock 1,913

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLINN MARK A 5215 N. O'CONNOR BLVD., SUITE 2300 IRVING, TX 75039	X		President & CEO	

Signatures

/s/Ronald F. Shuff,
Attorney-in-Fact

11/08/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$98.840 to \$99.480, inclusive. The reporting person undertakes to provide Flowserve Corporation, any security holder of Flowserve Corporation or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- (2) The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$99.860 to \$100.490, inclusive.
- (3) The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$100.970 to \$101.940, inclusive.
- (4) The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$101.975 to \$102.380, inclusive.
- (5) The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$103.180 to \$104.150, inclusive.
- (6) The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$104.220 to \$104.325, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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