

QEP RESOURCES, INC.
Form 4
December 22, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RATTIE KEITH O

2. Issuer Name and Ticker or Trading Symbol
QEP RESOURCES, INC. [QEP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1050 17TH STREET, SUITE 500

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/20/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

DENVER, CO 80265

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/20/2010		M		20,000	A	\$ 9.49
Common Stock	12/20/2010		S		20,000	D	\$ 36.7321
Common Stock	12/21/2010		M		20,000	A	\$ 9.49
Common Stock	12/21/2010		S		20,000	D	\$ 36.8422
Common Stock	12/22/2010		M		20,000	A	\$ 9.49
Common Stock	12/22/2010		S		20,000	D	\$ 36.8422

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Common Stock	\$			
	37.3294			
Common Stock		2,542	I	IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Stock Option	\$ 9.49	12/20/2010		M	20,000	08/13/2001 02/13/2011	Common Stock 20,000
Stock Option	\$ 9.49	12/21/2010		M	20,000	08/13/2001 02/13/2011	Common Stock 20,000
Stock Option	\$ 9.49	12/22/2010		M	20,000	08/13/2001 02/13/2011	Common Stock 20,000
Phantom Stock Units	\$ 0					(2) (2)	Phantom Stock Units 26,404
Restricted Stock Unit	\$ 0					(3) (3)	Common Stock 40,930
Stock Option	\$ 7.78					08/11/2002 02/11/2012	Common Stock 271,200
Stock Option	\$ 9.19					08/11/2003 02/11/2013	Common Stock 300,000
Stock Option	\$ 23.98					06/30/2010 03/05/2016	Common Stock 147,100
Stock Option	\$ 27.84					06/30/2010 02/13/2015	Common Stock 80,000
Stock Option	\$ 36.48					06/30/2010 02/12/2016	Common Stock 30,000

