

EVANSON PAUL J
Form 4
March 01, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EVANSON PAUL J

(Last) (First) (Middle)
76 SOUTH MAIN STREET
(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
02/25/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| Common Stock | 02/25/2011 | | A | 986,453 | A 1 986,453 | D | |
| Common Stock | 02/25/2011 | | A | 564 | A 1 564 | I | Savings Plan (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Edgar Filing: EVANSON PAUL J - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount Number Shares |
| Stock Options (Right to Buy) | \$ 20.02 | 02/25/2011 | | A | 100,050 | 09/28/2010 02/18/2014 | Common Stock 100,0 |
| Stock Options (Right to Buy) | \$ 80.47 | 02/25/2011 | | A | 177,754 | 09/28/2010 02/22/2018 | Common Stock 177,7 |
| Stock Options (Right to Buy) | \$ 35.45 | 02/25/2011 | | A | 388,544 | 09/28/2010 02/27/2019 | Common Stock 388,5 |
| Restricted Stock Units | (4) | 02/25/2011 | | A | 348,063 | 02/25/2011 12/31/2012 | Common Stock 348,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| EVANSON PAUL J 76 SOUTH MAIN STREET AKRON, OH 44308 | | | Executive Vice Chairman | |

Signatures

Edward J. Udovich, POA 03/01/2011

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Upon completion of the merger pursuant to which Element Merger Sub, Inc., a wholly owned subsidiary of FirstEnergy Corp. ("FirstEnergy"), merged with and into Allegheny Energy, Inc. ("Allegheny Energy") with Allegheny Energy becoming a wholly owned

Edgar Filing: EVANSON PAUL J - Form 4

subsidiary of FirstEnergy (the "Merger"), FirstEnergy issued to Allegheny Energy stockholders 0.667 of a share of FirstEnergy common stock for each share of Allegheny Energy common stock held prior to the merger. On the effective date of the merger, the closing price of FirstEnergy's common stock was \$37.75.

- (2) Held through the Allegheny Energy, Inc. Employee Stock Ownership and Savings Plan.
- (3) Received in the Merger in exchange for employee stock options to acquire shares of Allegheny Energy Common Stock.
- (4) Each Restricted Stock Unit represents a contingent right to receive one share of FirstEnergy Common Stock.
- (5) Received in the Merger in exchange for employee performance shares to acquire shares of Allegheny Energy Common Stock, based on an exchange ratio of 0.667 of a share of FirstEnergy Common Stock for each share of Allegheny Energy common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.