## Edgar Filing: ROBERTS DAVID N - Form 4

ROBERTS D Form 4 June 14, 2011										
FORM	4 UNITE	D STATES					NGE (	COMMISSION		9PROVAL 3235-0287
Check this if no longe subject to Section 16 Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b).	Filed provide the state of the	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940					Expires: Estimated a burden hou response	ated average en hours per		
(Print or Type Re	esponses)									
1. Name and Address of Reporting Person <u>*</u> ROBERTS DAVID N		2. Issuer Name <b>and</b> Ticker or Trading Symbol PORTFOLIO RECOVERY ASSOCIATES INC [PRAA]				g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 120 CORPO 100	(First) RATE BLVD	(Middle) D, SUITE	3. Date of (Month/Da 06/10/20	-	ansaction			X_ Director Officer (give below)		o Owner er (specify
			ndment, Date Original th/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>			
NORFOLK,	VA 23502							Form filed by M Person	More than One Re	eporting
(City)	(State)	(Zip)	Table	I - Non-D	erivative S	becuri	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Ye	ear) Executio any		Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, Amount	(A) of (D 4 and (A) or	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	06/10/2011			A <u>(1)</u>	816 <u>(2)</u>	А	\$0	42,887 <u>(3)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Addre	ess	Relationships							
	Director	10% Owner	Officer	Other					
ROBERTS DAVID N 120 CORPORATE BLVD SUITE 100 NORFOLK, VA 23502	Х								
Signatures									
/s/ David N. Roberts	06/14/2011								

\*\*Signature of

Date

## Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Annual award of restricted common stock under the 2010 Stock Plan.
- Pursuant to the terms of the 2010 Stock Plan, this restricted common stock vests in full on June 10, 2012. (2)
- Aggregate ownership by Reporting Person consists of (i) 15,980 of shares of stock owned directly and (ii) 26,907 shares of stock owned (3) indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.