

ASTRONICS CORP  
Form 4  
August 18, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BURNEY DAVID C

(Last) (First) (Middle)

130 COMMERCE WAY

(Street)

EAST AURORA, NY 14052

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction (Month/Day/Year)  
08/16/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP-FINANCE, TREASURER

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
\$.01 PV COMMON STOCK					19,992	D	
\$.01 PV CLASS B STOCK <sup>(1)</sup>	08/16/2011		J	2,792	A	\$ 0	10,731

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

Edgar Filing: ASTRONICS CORP - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Per Share Amount of Underlying Securities (Instr. 3 and 4)
				Code	V	(A)	(D)	Title	Amount or Number of Shares
<u>OPTION (2)</u>	\$ 7.43	08/16/2011		J		0		\$0.01 PV COM STK	1,242
<u>OPTION (2)</u>	\$ 7.43	08/16/2011		J		155		\$0.01 PV Cl B Stk	466
<u>OPTION (2)</u>	\$ 3.87	08/16/2011		J		0		\$0.01 PV COM STK	3,727
<u>OPTION (2)</u>	\$ 3.87	08/16/2011		J		465		\$0.01 PV Cl B Stk	1,397
<u>OPTION (2)</u>	\$ 3.99	08/16/2011		J		0		\$0.01 PV COM STK	9,400
<u>OPTION (2)</u>	\$ 3.99	08/16/2011		J		1,175		\$0.01 PV Cl B Stk	3,525
<u>OPTION (2)</u>	\$ 3.7	08/16/2011		J		0		\$0.01 PV COM STK	10,100
<u>OPTION (2)</u>	\$ 3.7	08/16/2011		J		1,262		\$0.01 PV Cl B Stk	3,787
<u>OPTION (2)</u>	\$ 4.73	08/16/2011		J		0		\$0.01 PV COM STK	8,750

Edgar Filing: ASTRONICS CORP - Form 4

<u>OPTION</u> (2)	\$ 4.73	08/16/2011	J	1,093	02/18/2006	02/18/2015	\$ .01 PV Cl B Stk	3,281	\$ 4
<u>OPTION</u> (2)	\$ 7.15	08/16/2011	J	0	12/13/2006	12/13/2015	\$ .01 PV COM STK	6,900	\$ 5
<u>OPTION</u> (2)	\$ 7.15	08/16/2011	J	862	12/13/2006	12/13/2015	\$ .01 PV Cl B Stk	2,587	\$ 7
<u>OPTION</u> (2)	\$ 12.63	08/16/2011	J	0	12/12/2007	12/12/2016	\$ .01 PV COM STK	4,610	\$ 1
<u>OPTION</u> (2)	\$ 12.63	08/16/2011	J	576	12/12/2007	12/12/2016	\$ .01 PV Cl B Stk	1,729	\$ 1
<u>OPTION</u> (2)	\$ 28.95	08/16/2011	J	0	12/19/2008	12/19/2017	\$ .01 PV COM STK	2,210	\$ 2
<u>OPTION</u> (2)	\$ 28.95	08/16/2011	J	276	12/19/2008	12/19/2017	\$ .01 PV Cl B Stk	829	\$ 2
<u>OPTION</u> (2)	\$ 7.16	08/16/2011	J	0	12/09/2009	12/09/2018	\$ .01 PV COM STK	12,690	\$ 7
<u>OPTION</u> (2)	\$ 7.16	08/16/2011	J	1,269	12/09/2009	12/09/2018	\$ .01 PV CL B STK	1,269	\$ 7
<u>OPTION</u> (2)	\$ 7.15	08/16/2011	J	0	12/03/2010	12/03/2019	\$ .01 PV COM STK	12,710	\$ 7
<u>OPTION</u> (2)	\$ 7.15	08/16/2011	J	1,271	12/03/2010	12/03/2019	\$ .01 PV CL B STK	1,271	\$ 7
<u>OPTION</u> (2)	\$ 19.33	08/16/2011	J	0	12/02/2011	12/02/2020	\$ .01 PV COM STK	5,000	\$ 1
	\$ 19.33	08/16/2011	J	500	12/02/2011	12/02/2020		500	\$ 1

OPTION  
(2)

\$.01  
PV  
CL B  
STK

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURNEY DAVID C 130 COMMERCE WAY EAST AURORA, NY 14052			VP-FINANCE, TREASURER	

## Signatures

/S/DAVID C.  
BURNEY

08/18/2011

\*\*Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued pursuant to a one-for-ten distribution of Class B Stock to holders of both Common and Class B Stock on the record date of August 16, 2011.
- (2) Adjusted pursuant to Class B Stock distribution declared by the Board of Directors payable on 08/16/2011 of one share of Class B Stock for every ten shares of Common Stock and Class B Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.