QUIDEL CORP /DE/ Form 4

October 26, 2011

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

3235-0287 Number:

**OMB APPROVAL** 

January 31, Expires: 2005

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* STEWARD RANDALL J

5. Relationship of Reporting Person(s) to Issuer

Symbol QUIDEL CORP /DE/ [QDEL]

(Check all applicable)

(First) (Last)

(Middle)

3. Date of Earliest Transaction

Director

10% Owner Other (specify

10165 MCKELLAR COURT

(Month/Day/Year)

X\_ Officer (give title below) below)

10/24/2011

Chief Financial Officer

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SAN DIEGO, CA 92121

(City)

(Instr. 3)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year)

(State)

Execution Date, if (Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct (D) or Indirect Beneficial (T) (Instr. 4)

Indirect Ownership (Instr. 4)

(A)

Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and 7. Title and Amour Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date Underlying Securit** Security or Exercise Code Securities (Month/Day/Year) (Instr. 3 and 4) any

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	or Dispos (D)	(Instr. 3, 4,				
				Code	V (A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option	\$ 16.6	10/24/2011		A	60,000		<u>(1)</u>	10/24/2021	Common Stock	60,0
Restricted Stock Units	<u>(2)</u>	10/24/2011		A	15,000		(3)	10/24/2011	Common Stock	15,0

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

STEWARD RANDALL J 10165 MCKELLAR COURT SAN DIEGO, CA 92121

Chief Financial Officer

# **Signatures**

Robert J. Bujarski for Randall J. Steward

10/26/2011

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - 30,000 shares will vest on the second anniversary date of the grant date, October 24, 2013. 15,000 shares will vest on the third
- (1) anniversary date of the grant date, October 24, 2014. 15,000 shares will vest on the fourth anniversary date of the grant date, October 24, 2015.
- (2) Each restricted stock unit represents the right to receive one share of Quidel Corporation common stock.
- (3) The restricted stock units will vest on the fourth anniversary date of the grant date, October 24, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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