

RAGHAVAN DEEPAK  
Form 4  
February 15, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RAGHAVAN DEEPAK

2. Issuer Name and Ticker or Trading Symbol  
MANHATTAN ASSOCIATES INC  
[MANH]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
6184 RIVERSIDE DRIVE, NW  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/13/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)

ATLANTA, GA 30328  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |            |       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|-------|
|                                 |                                      |  |                                | Code  | V | Amount |   |  |                                   | (A) or (D) | Price |
| Common Stock                    | 02/13/2012                           |  | M                              |   |   | 5,000  | A   | \$ 20.37   | 26,710                            | D          |       |
| Common Stock                    | 02/13/2012                           |  | M                              |   |   | 5,000  | A   | \$ 19.21   | 31,710                            | D          |       |
| Common Stock                    | 02/13/2012                           |  | M                              |   |   | 5,000  | A   | \$ 23.2  | 36,710                            | D          |       |
| Common Stock                    | 02/13/2012                           |  | M                              |   |   | 2,500  | A   | \$ 23.07   | 39,210                            | D          |       |
| Common Stock                    | 02/13/2012                           |  | M                              |   |   | 2,500  | A   | \$ 24.33   | 41,710                            | D          |       |

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|              |            |   |        |   |                  |        |   |
|--------------|------------|---|--------|---|------------------|--------|---|
| Common Stock | 02/13/2012 | M | 2,500  | A | \$ 21.79         | 44,210 | D |
| Common Stock | 02/13/2012 | M | 2,500  | A | \$ 16.01         | 46,710 | D |
| Common Stock | 02/13/2012 | M | 2,500  | A | \$ 17.41         | 49,210 | D |
| Common Stock | 02/13/2012 | M | 2,500  | A | \$ 18.27         | 51,710 | D |
| Common Stock | 02/13/2012 | M | 2,500  | A | \$ 19.88         | 54,210 | D |
| Common Stock | 02/13/2012 | M | 2,500  | A | \$ 24.81         | 56,710 | D |
| Common Stock | 02/13/2012 | S | 35,000 | D | \$<br><u>(1)</u> | 21,710 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-Employee Director Stock Option         | \$ 20.37   | 02/13/2012                           |  | M                              | 5,000   | <u>(2)</u> 04/01/2015                                    | Common Stock  | 5,000                      |
| Non-Employee Director Stock Option         | \$ 19.21   | 02/13/2012                           |  | M                              | 5,000   | <u>(3)</u> 07/01/2015                                    | Common Stock  | 5,000                      |
| Non-Employee Director Stock Option         | \$ 23.2  | 02/13/2012                           |  | M                              | 5,000   | <u>(4)</u> 10/03/2012                                    | Common Stock  | 5,000                      |

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|  |          |            |   |       |             |            |                 |       |
|--|----------|------------|---|-------|-------------|------------|-----------------|-------|
| Non-Employee<br>Director Stock<br>Option | \$ 23.07 | 02/13/2012 | M | 2,500 | <u>(5)</u>  | 04/01/2015 | Common<br>Stock | 2,500 |
| Non-Employee<br>Director Stock<br>Option | \$ 24.33 | 02/13/2012 | M | 2,500 | <u>(6)</u>  | 07/01/2015 | Common<br>Stock | 2,500 |
| Non-Employee<br>Director Stock<br>Option | \$ 21.79 | 02/13/2012 | M | 2,500 | <u>(7)</u>  | 10/01/2015 | Common<br>Stock | 2,500 |
| Non-Employee<br>Director Stock<br>Option | \$ 16.01 | 02/13/2012 | M | 2,500 | <u>(8)</u>  | 01/02/2016 | Common<br>Stock | 2,500 |
| Non-Employee<br>Director Stock<br>Option | \$ 17.41 | 02/13/2012 | M | 2,500 | <u>(9)</u>  | 04/01/2016 | Common<br>Stock | 2,500 |
| Non-Employee<br>Director Stock<br>Option | \$ 18.27 | 02/13/2012 | M | 2,500 | <u>(10)</u> | 07/01/2016 | Common<br>Stock | 2,500 |
| Non-Employee<br>Director Stock<br>Option | \$ 19.88 | 02/13/2012 | M | 2,500 | <u>(11)</u> | 10/01/2016 | Common<br>Stock | 2,500 |
| Non-Employee<br>Director Stock<br>Option | \$ 24.81 | 02/13/2012 | M | 2,500 | <u>(12)</u> | 01/04/2017 | Common<br>Stock | 2,500 |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| RAGHAVAN DEEPAK<br>6184 RIVERSIDE DRIVE, NW<br>ATLANTA, GA 30328 | X             |           |         |       |

## Signatures

/s/ Monica R. Logan, as Attorney-in-Fact for Deepak Raghavan 02/15/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
\$46.1081 is the weighted average sale price for the transactions reported in this line item. These transactions were consummated at prices ranging from \$46.1000 to \$46.2900. The filing person undertakes to provide full information regarding the number of shares sold at each price upon request by the Securities and Exchange Commission, the Company or a security holder of the Company.
- (2) The options were 100% vested as of the date of grant, which was 04/01/2005.

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- (3) The options were 100% vested as of the date of grant, which was 07/01/2005.
- (4) The options were 100% vested as of the date of grant, which was 10/03/2005.
- (5) The options were 100% vested as of the date of grant, which was 04/01/2008.
- (6) The options were 100% vested as of the date of grant, which was 07/01/2008.
- (7) The options were 100% vested as of the date of grant, which was 10/01/2008.
- (8) The options were 100% vested as of the date of grant, which was 01/02/2009.
- (9) The options were 100% vested as of the date of grant, which was 04/01/2009.
- (10) The options were 100% vested as of the date of grant, which was 07/01/2009.
- (11) The options were 100% vested as of the date of grant, which was 10/01/2009.
- (12) The options were 100% vested as of the date of grant, which was 01/04/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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