

WRIGHT EDWARD A
 Form 4
 July 23, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WRIGHT EDWARD A

2. Issuer Name and Ticker or Trading Symbol
**CAMCO FINANCIAL CORP
 [CAFI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1552 N. 14TH STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/20/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP/Adv. Bank

CAMBRIDGE, OH 43725
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	19,003 ⁽¹⁾	I	by 401(K) Plan
Common Stock				(A) or (D) Price	18,830	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Amount of Securities (Instr. 3 and 4)
Stock Option	\$ 2.15					Date Exercisable: 02/18/2011 Expiration Date: 02/18/2021	Common Shares	8,585
Stock Option	\$ 2.51					Date Exercisable: 02/26/2010 Expiration Date: 06/26/2020	Common Shares	10,094
Stock Option	\$ 8.92					Date Exercisable: 01/22/2008 Expiration Date: 01/22/2018	Common Shares	2,386
Stock Option	\$ 12.35					Date Exercisable: 01/23/2007 Expiration Date: 01/23/2017	Common Shares	1,064
Stock Option	\$ 14.1					Date Exercisable: 02/01/2006 Expiration Date: 02/01/2016	Common Shares	3,965
Stock Option	\$ 16.51					Date Exercisable: 01/27/2005 Expiration Date: 01/27/2015	Common Shares	3,100
Stock Option	\$ 17.17					Date Exercisable: 01/27/2004 Expiration Date: 01/27/2014	Common Shares	1,167
Stock Option	\$ 16.13					Date Exercisable: 01/22/2003 Expiration Date: 01/22/2013	Common Shares	3,910

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WRIGHT EDWARD A 1552 N. 14TH STREET CAMBRIDGE, OH 43725			SVP/Adv. Bank	

Signatures

/s/Kristina K. Tipton, POA for Edward A. Wright
07/23/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were purchased through the 401(k) plan, which purchase was exempt under Section 16b-3(d). Number as of 6/30/07.
- (2) 20% exercisable on date of grant. Additional 20% exercisable each anniversary date thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.