

Ashley Richard H
 Form 4
 November 21, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Ashley Richard H

2. Issuer Name and Ticker or Trading Symbol
 HOME BANCSHARES INC
 [HOMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 P.O. BOX 966
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/19/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

CONWAY, AR 72033

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	11/19/2012		S		6,271	D	\$ 33.0325	627,078.3036 (3) (4)	D	
Common Stock	11/19/2012		S		3,108	D	\$ 33.0325	639,132 (3) (4)	I	By Conservative Development
Common Stock	11/20/2012		S		26,500	D	\$ 33.0218	600,578.3036	D	
Common Stock	11/20/2012		S		21,892	D	\$ 33.0254	617,240	I	By Conservative Development
								0 (4)	I	

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Common Stock						By RHA Investments
Common Stock	6,417.4	(4)	I			By Wife
Common Stock	3,544		I			By IRA
Common Stock	272		I			Custodian for children
Common Stock	875	(4)	I			By Square Associates LLC
Common Stock - Restricted	666	(2) (3)	D			
Common Stock	1,834		I			By Wife IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Derivative Security (Instr. 3)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				
Common Stock	\$ 17.21					(1)	01/09/2018	Common Stock	1,188

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

Ashley Richard H
P.O. BOX 966
CONWAY, AR 72033

X

Signatures

/s/Richard H. Ashley by Rachel
Wesson

11/21/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable in five equal annual installments beginning on January 10, 2009.
- (2) Restricted Stock granted on April 21, 2011 will vest in 33 1/3% installments over three years each April 21st.
- (3) The reporting person had 334 shares vest since the last filing.
- (4) RHA Investments dissolved in January 2012. The 235,585 shares were dispersed among 4 of the reporting person's directly and indirectly held accounts. The entire 235,585 shares remain in the reporting person's overall beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.