Edgar Filing: PHH CORP - Form 4

PHH CORP											
Form 4											
April 02, 201	4										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									-	OMB APPROVAL	
Washington, D.C. 20549								OMB Number:	3235-0287		
Check this box if no longer										January 31,	
subject to STATEMENT OF CHANGE					ES IN BENEFICIAL OWNERSHIP OF				Estimated a	2005 average	
	Section 16. SECURITIES							burden hou	burden hours per		
Form 4 or Form 5			C	(x) = f(x)	C	F .	. 1	· · · · · · · · · · · · · · · · · · ·	response	0.5	
obligation	~ ^							ge Act of 1934,			
may conti	nue.		of the Inv	•	•	- ·		of 1935 or Sectio)[]		
See Instru 1(b).	ction	50(II)	of the my	vestilient v	compan	y Aci	. 01 19	40			
1(0).											
(Print or Type R	esponses)										
					-	of Reporting Person(s) to					
EGAN JAM	ES O		Symbol					Issuer			
РНН СС				CORP [PHH]				(Check all applicable)			
(Last)	(First)	t) (Middle) 3. Date of Earliest Tr			ansaction						
(Month/D				-				X_ Director 10% Owner Officer (give title Other (specify			
C/O PHH CORPORATION, 3000 03/31/20)14 $\frac{1}{b}$				below)	below)	er (specify	
LEADENHA	ALL ROAD										
				ndment, Date Original				6. Individual or Joint/Group Filing(Check			
				nth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
	EL NIL 09054							Form filed by I			
MIT. LAUKE	EL, NJ 08054							Person			
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of	2. Transaction D	3. 4. Securities				5. Amount of	6. Ownership	7. Nature of			
Security	(Month/Day/Year) Execution Date, if			TransactionAcquired (A) or				Securities	Form: Direct	Indirect	
(Instr. 3)		/Day/Year)	Code Disposed of (D) (Instr. 8) (Instr. 2, 4 and 5)				· · ·	(D) or Indirect (I)	Beneficial		
		(Instr. 8) (Instr. 3, 4 and 5)				Following	(Instr. 4)	Ownership (Instr. 4)			
						(A)		Reported	· · ·	`	
						or		Transaction(s)			
				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common	03/31/2014			А	1,780	А	\$0	53,336 <u>(2)</u>	D		
Stock					(1)		÷ Ū				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
L O	Director	10% Owner	Officer	Other			
EGAN JAMES O C/O PHH CORPORATION 3000 LEADENHALL ROAD MT. LAUREL, NJ 08054	Х						
Signatures							
J. Christopher Clifton, Attorney-In-Fact		04/02/2	014				
<u>**</u> Signature of Reporting Person		Date					
Evenlay attack of Da							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of common stock underlying vested restricted stock units. Each restricted stock unit represents the right to receive one share of common stock that will be issued one year after cessation of service on the Board of Directors.
- (2) Includes 46,336 shares of common stock underlying vested restricted stock units. Each restricted stock unit represents the right to receive one share of common stock that will be issued one year after cessation of service on the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.