Edgar Filing: PHH CORP - Form 4

PHH CORP												
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April 02, 201	4											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								-	OMB APPROVAL			
Washington, D.C. 20549							OMB Number:	3235-0287 January 31,				
Check this if no longe	ər											
subject to	F CHAN	CHANGES IN BENEFICIAL OWN				NERSHIP OF	Estimated a	2005 average				
Section 16				SECURITIES					burden hours per			
Form 4 or Form 5			Castian 14	(a) = f + b = a	C	F .	1.	A -+ -f 1024	response 0.8			
obligation		-						ge Act of 1934, f 1935 or Sectio	'n			
may conti	nue.		of the Inv	•	•	• •)]]			
See Instru- 1(b).	ction	50(11)	or the m	estinent v	compan.	y 1101	0117	10				
(Print or Type R	esponses)											
1. Name and Ad Loren Allan	ddress of Report	ing Person *						5. Relationship of Reporting Person(s) to Issuer				
Loren Anan	L		Symbol					135001				
РНН С				[CORP [PHH]				(Check all applicable)				
(Last)	(First)				Earliest Transaction							
				n/Day/Year)			X_ Director 10% Owner Officer (give title Other (specify					
C/O PHH CORPORATION, 3000 03/31/2 LEADENHALL ROAD				2014				below) below)				
(Street) 4. If Am			4 TE A				6 Individual or Joint/Group Eiling/Chast					
				Amendment, Date Original d(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)				
Filed(Mol				In/Day/Year)				_X_ Form filed by One Reporting Person				
MT. LAURE	EL, NJ 08054							Form filed by M Person	More than One Re	eporting		
(Citar)	(Stata)	(Tin)										
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned		
1.Title of	2. Transaction				5. Amount of	6. Ownership						
Security (Instr. 3)	(Month/Day/Y	ear) Executi any	on Date, if	Code Disposed of (D)				Securities Beneficially	Form: Direct (D) or	Indirect Beneficial		
(1130.3)		•	/Day/Year)					Owned	Indirect (I)	Ownership		
								Following	(Instr. 4)	(Instr. 4)		
						(A)		Reported Transaction(s)				
						or	р.	(Instr. 3 and 4)				
Common				Code V	Amount 1,344	(D)	Price					
Stock	03/31/2014			А	(1)	А	\$0	40,530 <u>(2)</u>	D			
					_							

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. 6. Date Exercisa onNumber Expiration Date of (Month/Day/Yea Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
L O	Director	10% Owner	Officer Oth				
Loren Allan Z C/O PHH CORPORATION 3000 LEADENHALL ROAD MT. LAUREL, NJ 08054	Х						
Signatures							
J. Christopher Clifton, Attorney-In-Fact	04/02/2014						
<u>**</u> Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of common stock underlying vested restricted stock units. Each restricted stock unit represents the right to receive one share of common stock that will be issued one year after cessation of service on the Board of Directors.
- (2) Includes 35,530 shares of common stock underlying vested restricted stock units. Each restricted stock unit represents the right to receive one share of common stock that will be issued one year after cessation of service on the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.