Edgar Filing: PAYCHEX INC - Form 4

DAVCHEV INC

Form 4											
July 11, 2014 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSI Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations obligations					T NERSHIP OF ge Act of 1934,	Sind3235-0287Number:January 31, 2005Expires:2005Estimated average burden hours per response0.5					
may contin <i>See</i> Instruct 1(b).	nue.		of the Inv	•	•	• •			,11		
(Print or Type R	esponses)										
HORSLEY PHILLIP Symbol			r Name and Ticker or Trading HEX INC [PAYX]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
911 PANORAMA TRAIL S. (Month/Da (Street) 4. If Amer			3. Date of Earliest Transaction (Month/Day/Year) 07/09/2014					X_ Director 10% Owner Officer (give title Other (specify below) below)			
			Amendment, Date Original Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
	R, NY 14625							Person		eporting	
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecuri	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year)) Execution any	emed on Date, if Day/Year)	Code (Instr. 8)	4. Security onAcquired Disposed (Instr. 3, Amount	(A) o of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	07/09/2014			А	1,506 (1)	А	\$0	106,554	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number orDerivative Securities Acquired or Dispose (D) (Instr. 3, 4 and 5)	(A) ed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 41.7	07/09/2014		А	10,850		07/09/2015	07/08/2024	Common Stock	10,850
Stock Option	\$ 31.63						07/07/2012	07/06/2021	Common Stock	11,468
Stock Option	\$ 31.5						07/12/2013	07/11/2022	Common Stock	15,052
Stock Option	\$ 38.89						07/11/2014	07/10/2023	Common Stock	12,156

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HORSLEY PHILLIP 911 PANORAMA TRAIL S. ROCHESTER, NY 14625	Х						
Signatures							
Stephanie L. Schaeffer, Attorney-in-fact		07/11/20)14				
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Award of restricted stock, subject to vesting, pursuant to the Amended and Restated 2002 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.