Xencor Inc Form 4 February 02, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box subject to

if no longer Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * Desjarlais John R

(First)

(Middle)

C/O XENCOR, INC., 111 WEST LEMON AVENUE

(Street)

Xencor Inc [XNCR] 3. Date of Earliest Transaction

(Month/Day/Year) 01/30/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer Symbol

(Check all applicable)

Director 10% Owner X_ Officer (give title _ Other (specify below)

Sr. V.P., Research & CSO

OMB APPROVAL

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response...

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

MONROVIA, CA 91016

(City)	(State) (Zip) Table	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	on(A) or Die (Instr. 3, 4	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/30/2015		Code V M	Amount 23,069	(D)	Price \$ 0.59	24,958 <u>(1)</u>	D	
Common Stock	01/30/2015		M	3,225	A	\$ 0.59	28,183	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 3 (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 0.59	01/30/2015		M	23,069	<u>(2)</u>	06/08/2015	Common Stock	23,069	
Stock Option (Right to Buy)	\$ 0.59	01/30/2015		M	3,225	(2)	10/25/2016	Common Stock	3,225	

Reporting Owners

Reporting Owner Name / Address	Relationships
reporting 6 wher rame / radicess	

Director 10% Owner Officer Other

Desjarlais John R C/O XENCOR, INC. 111 WEST LEMON AVENUE MONROVIA, CA 91016

Sr. V.P., Research & CSO

Signatures

/s/ John J. Kuch, Attorney-in-Fact 02/02/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 736 shares of Common Stock that were acquired by the Reporting Person on 6/10/2014 and 939 shares of Common Stock that were acquired by the Reporting Person on 12/11/2014 pursuant to the Issuer's Employee Stock Purchase Plan.
- (2) The stock options are fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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