### Edgar Filing: HIGHWOODS PROPERTIES INC - Form 4

HIGHWOOI Form 4 March 03, 20	DS PROPERTIES	INC										
									OMB A	PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMIS Washington, D.C. 20549							COMMISSION	-	3235-0287			
Check thi						Expires:	January 31,					
if no long subject to Section 1 Form 4 or	6. r	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Estimated average burden hours per response 0.5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type R	Responses)											
1. Name and A FRITSCH E		2. Issuer Name <b>and</b> Ticker or Trading Symbol HIGHWOODS PROPERTIES INC					5. Relationship of Reporting Person(s) to Issuer					
			[HIW]					(Check all applicable)				
(Last)	liddle)	3. Date of Earliest Transaction (Month/Day/Year)					_X_ Director10% Owner _X_ Officer (give titleOther (specify					
C/O HIGHWOODS DEODEDTIES 02/27/2015						below) sident & CEO						
	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check						
RALEIGH,		Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) (	Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	lly Owned		
1.Title of	2. Transaction Date	2A. Deen	ned	3.	4. Securit	ies Ac	quired	5. Amount of	6. Ownership	7. Nature of		
Security (Instr. 3)	(Month/Day/Year)	Execution any (Month/E		Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)		Beneficially Owned Following	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)				
						(A) or		Reported Transaction(s)				
				Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock	02/27/2015	02/27/2	015	А	33,422	А	<u>(1)</u>	416,491	D			
Common Stock	02/27/2015	02/27/2	015	А	18,554	А	<u>(2)</u>	435,045	D			
Common Stock	02/27/2015	02/27/2	015	F	18,565	D	<u>(3)</u>	416,480	D			
Common Stock	03/01/2015	03/01/2	015	F	6,800	D	<u>(3)</u>	409,680	D			
								70	Ι			

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Common	
Stock	

By Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	rivative Expiration Date curities (Month/Day/Year) quired (A) Disposed of ) str. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 45.61	02/27/2015	02/27/2015	А	62,189	<u>(4)</u>	02/27/2025	Common Stock	62,189

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
1	Director	10% Owner	Officer	Other		
FRITSCH EDWARD J C/O HIGHWOODS PROPERTIES, INC. 3100 SMOKETREE COURT, SUITE 600 RALEIGH, NC 27604	Х		President & CEO			
Signatures						
/s/Willis B. Howard Attorney-in-fact for Edv Fritsch	ward J.	03/03/2015				
<b>**</b> Signature of Reporting Person		Da	te			

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted stock is granted by the Company and not purchased by the reporting person.

(2) Represents the number of shares eared under the Company's Long-Term Incentive Plan - Total Shareholder Return Plan because the Company achieved above target levels of performance relative to predetermined goals.

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- (3) In accordance with the terms of the initial restricted stock award and in connection with the vesting of the award, the reporting person tendered a portion of the restricted stock award to the issuer in satisfaction of his tax liabilities.
- (4) Options vest ratably over 4 years on March 1st of each year after the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.