

BLACKHAWK NETWORK HOLDINGS, INC
 Form 4
 May 22, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PROBST LAWRENCE F III

2. Issuer Name and Ticker or Trading Symbol
BLACKHAWK NETWORK HOLDINGS, INC [HAWK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6220 STONERIDGE MALL ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/20/2015

Director 10% Owner
 Officer (give title below) Other (specify below)

PLEASANTON, CA 94588

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class A Common Stock	05/20/2015		A	(1)	3,822	A	\$ 0 11,322 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 3)							
<table border="1" style="width: 100%; border-collapse: collapse; margin-left: auto; margin-right: auto;"> <tr> <th style="width: 15%;">Date Exercisable</th> <th style="width: 15%;">Expiration Date</th> <th style="width: 15%;">Title</th> <th style="width: 15%;">Amount or Number of Shares</th> </tr> <tr> <td style="text-align: center;">Code</td> <td style="text-align: center;">V (A) (D)</td> <td></td> <td></td> </tr> </table>									Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Code	V (A) (D)		
Date Exercisable	Expiration Date	Title	Amount or Number of Shares													
Code	V (A) (D)															

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PROBST LAWRENCE F III 6220 STONERIDGE MALL ROAD PLEASANTON, CA 94588	<input checked="" type="checkbox"/>			

Signatures

/s/ Suzan S. Rowland, as Attorney-in-Fact 05/22/2015

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents a director award of 3,822 restricted stock units (RSUs) granted on May 20, 2015 under the Blackhawk Network Holdings, Inc. 2013 Equity Incentive Award Plan. The award is to vest in shares of Blackhawk Network Holdings, Inc. common stock on the first to occur of one year after the date of grant and the next annual meeting of stockholders, subject to any deferral of settlement at the election of the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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