

INFINERA CORP
Form 4
November 04, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Fallon Thomas J

(Last) (First) (Middle)

C/O INFINERA CORPORATION, 140 CASPIAN COURT

(Street)

SUNNYVALE, CA 94089

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INFINERA CORP [INFN]

3. Date of Earliest Transaction (Month/Day/Year)
11/02/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	11/02/2015		M		75,000	A	\$ 8.19 75,000 D
Common Stock	11/02/2015		M		5,595	A	\$ 8.19 80,595 D
Common Stock	11/02/2015		M		69,405	A	\$ 8.19 150,000 D
Common Stock	11/02/2015		S ⁽¹⁾		150,000	D	\$ 19.8459 0 D
	11/02/2015		S ⁽¹⁾		50,000	D	\$ 769,456 I

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Common Stock	\$ 19.8459 <u>(2)</u>	See Footnote <u>(3)</u>
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 8.19	11/02/2015		M	75,000		<u>(4)</u>	11/23/2016	Common Stock	75,000
Employee Stock Option (Right to Buy)	\$ 8.19	11/02/2015		M	5,595		<u>(4)</u>	11/23/2019	Common Stock	5,595
Employee Stock Option (Right to Buy)	\$ 8.19	11/02/2015		M	69,405		<u>(4)</u>	11/23/2019	Common Stock	159,461
Employee Stock Option (Right to Buy)	\$ 8.58						<u>(4)</u>	02/10/2021	Common Stock	14,286
Employee Stock Option (Right to Buy)	\$ 8.58						<u>(4)</u>	02/10/2021	Common Stock	32,965

Employee Stock Option (Right to Buy)	\$ 8.58	(4)	02/10/2021	Common Stock	30,475
Employee Stock Option (Right to Buy)	\$ 8.58	(4)	02/10/2021	Common Stock	182,250
Restricted Stock Units	(5)	(6)	(6)	Common Stock	37,666
Restricted Stock Units	(5)	(7)	(7)	Common Stock	71,258
Restricted Stock Units	(5)	(8)	(8)	Common Stock	55,240

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Fallon Thomas J C/O INFINERA CORPORATION 140 CASPIAN COURT SUNNYVALE, CA 94089	X		Chief Executive Officer	

Signatures

/s/ Michael Post, by Power of
Attorney

11/04/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was made in connection with Mr. Fallon's Rule 10b5-1 Trading Plan, which was adopted on May 29, 2015.
This price represents the weighted average sale price of the shares sold in multiple transactions at prices ranging from \$19.49 to \$20.08
 - (2) per share. Upon request by the staff of the Securities and Exchange Commission, Infinera Corporation (the "Company") or a security holder of the Company, Mr. Fallon will provide full information regarding the number of shares sold at each separate price.
 - (3) These shares are held directly by The Fallon Family Revocable Trust dated 9/7/94, for which Mr. Fallon is a trustee.
 - (4) This option is fully-vested.
 - (5) Each restricted stock unit ("RSU") represents a contingent right to receive one share of common stock of the Company.
 - (6) These RSUs vest in three annual installments beginning on February 5, 2014.

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(7) These RSUs vest in three annual installments beginning on May 5, 2015.

(8) These RSUs vest in three annual installments beginning on May 5, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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