Oasis Petroleum Inc. Form 4

January 22, 2016

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Form 5

obligations

may continue.

(Print or Type Responses)

1. Name and A SHACKOU	Sy	mbol		Ticker or Trading nc. [OAS]	5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (N	Middle) 3.1	Date of	Earliest Tra	nsaction	(Check all applicable)				
1001 FANN	(M		ny/Year)		_X_ Director Officer (give below)	title Other below)				
	4. ]	If Amen	dment, Dat	e Original	6. Individual or Joint/Group Filing(Check					
HOUSTON,	Fil	led(Mont	h/Day/Year)		Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table	I - Non-De	erivative Securities Acq	uired, Disposed o	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ate, if	3. Transactio Code (Instr. 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code		4. Securitin(A) or Dis (D) (Instr. 3, 4	sposed	of	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	04/28/2015		G	V	8,725	D	\$0	9,140	D	
Common Stock	04/28/2015		G	V	4,725	D	\$0	0	I	by Spouse
Common Stock	04/28/2015		G	V	6,725	A	\$0	6,725	I	by GRAT
Common Stock	04/28/2015		G	V	6,725	A	\$ 0	6,725	I	by Spouse's GRAT
Common Stock	01/20/2016		A		27,100	A (1)	\$0	36,240	D	

**OMB APPROVAL** 

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Date		Amount of		Derivative	J
	Security	or Exercise		any	Code of (Month/Day/Year)		Year)	Under	lying	Security	,	
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	;		Securities		(Instr. 5)	]
		Derivative				Securities			(Instr. 3 and 4)			(
	Security			Acquired							J	
·					(A) or	A) or					]	
						Disposed						7
						of (D)						(
						(Instr. 3,						
						4, and 5)						
										Amount		
							Date	Expiration		or Number		
							Exercisable	Date	ritte	of		
				Code V	(A) (D)				Shares			
					Code v	(A) (D)				Shares		

## **Reporting Owners**

Director 10% Owner Officer Other

SHACKOULS BOBBY S 1001 FANNIN ST, STE 1500 X HOUSTON, TX 77002

## **Signatures**

/s/ Nickolas J. Lorentzatos, as attorney-in-fact

01/22/2016

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of restricted stock received by the reporting person from the issuer as director compensation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2