

SKECHERS USA INC
Form 4
May 02, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GREENBERG MICHAEL

(Last) (First) (Middle)

228 MANHATTAN BEACH BLVD.

(Street)

MANHATTAN BEACH, CA 90266

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SKECHERS USA INC [SKX]

3. Date of Earliest Transaction
(Month/Day/Year)

04/28/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock				(A) Amount Price	8,292 ⁽¹⁾	I	By Chase Greenberg Custodial Account
Class A Common Stock				(A) Amount Price	8,292 ⁽¹⁾	I	By Harrison Greenberg Custodial Account
Class A Common Stock				(A) Amount Price	8,292 ⁽¹⁾	I	By MacKenna Greenberg

Edgar Filing: SKECHERS USA INC - Form 4

Class A Common Stock	9,228 <u>(1)</u>	I	Custodial Account By Custodial Account for Chase Greenberg
Class A Common Stock	9,228 <u>(1)</u>	I	By Custodial Account for Harrison Greenberg
Class A Common Stock	9,228 <u>(1)</u>	I	By Custodial Account for MacKenna Greenberg
Class A Common Stock	5,124 <u>(1)</u>	I	By Cust. Acct. for Chase Greenberg
Class A Common Stock	5,124 <u>(1)</u>	I	By Cust. Acct. for Harrison Greenberg
Class A Common Stock	5,124 <u>(1)</u>	I	By Cust. Acct. for MacKenna Greenberg
Class A Common Stock	27,594 <u>(1)</u>	I	By Chase Greenberg 2003 Irrevocable Trust
Class A Common Stock	27,594 <u>(1)</u>	I	By Harrison Greenberg 2003 Irrevocable Trust
Class A Common Stock	27,594 <u>(1)</u>	I	By MacKenna Greenberg 2003 Irrevocable Trust

Edgar Filing: SKECHERS USA INC - Form 4

Class A Common Stock	04/28/2016	C ⁽²⁾	64,754	A	(2)	616,433.258	D
Class A Common Stock	04/28/2016	S	64,754	D	\$ 33.866	551,679.258	D
Class A Common Stock	05/02/2016	C ⁽²⁾	135,246	A	(2)	686,925.258	D
Class A Common Stock	05/02/2016	S	135,246	D	\$ 33.866	551,679.258	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock ⁽³⁾	⁽⁴⁾					⁽⁴⁾	⁽⁴⁾	Class A Common Stock	40,350
Class B Common Stock ⁽³⁾	⁽⁴⁾					⁽⁴⁾	⁽⁴⁾	Class A Common Stock	40,350
Class B Common Stock ⁽³⁾	⁽⁴⁾					⁽⁴⁾	⁽⁴⁾	Class A Common Stock	40,350

Class B Common Stock ⁽³⁾	⁽⁴⁾			⁽⁴⁾	⁽⁴⁾	Class A Common Stock	10,950
Class B Common Stock ⁽³⁾	⁽⁴⁾			⁽⁴⁾	⁽⁴⁾	Class A Common Stock	10,950
Class B Common Stock ⁽³⁾	⁽⁴⁾			⁽⁴⁾	⁽⁴⁾	Class A Common Stock	10,950
Class B Common Stock ⁽³⁾	⁽⁴⁾	04/28/2016	C	64,754	⁽⁴⁾	⁽⁴⁾	Class A Common Stock 64,754
Class B Common Stock ⁽³⁾	⁽⁴⁾	05/02/2016	C	135,246	⁽⁴⁾	⁽⁴⁾	Class A Common Stock 135,246

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREENBERG MICHAEL 228 MANHATTAN BEACH BLVD. MANHATTAN BEACH, CA 90266	X		President	

Signatures

Michael
Greenberg 05/02/2016

^{**}Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purposes.
 - (2) Each share of Class A Common Stock was issued upon conversion of one share of Class B Common Stock for no additional consideration.

Edgar Filing: SKECHERS USA INC - Form 4

Holders of Class A Common Stock and Class B Common Stock generally have identical rights, except that holders of Class A Common

(3) Stock are entitled to one vote per share while holders of Class B Common Stock are entitled to ten votes per share on matters to be voted on by shareholders.

Shares of Class B Common Stock are convertible into Class A Common Stock on a one-for-one basis for no additional consideration at

(4) any time, with no expiration date, upon voluntary conversion by the holder of such shares or immediately prior to any sale or transfer of such shares with certain exceptions.

Shares held by The Michael Greenberg Trust, of which Michael Greenberg is sole beneficiary and trustee, and therefore Mr. Greenberg is

(5) deemed to own the securities directly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.