

HIGHWOODS PROPERTIES INC  
Form 4  
March 03, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Miller Jeffrey Douglas

2. Issuer Name and Ticker or Trading Symbol  
HIGHWOODS PROPERTIES INC  
[HIW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
3100 SMOKETREE COURT,  
SUITE 600  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/01/2017

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
EVP, General Counsel & Sec.

RALEIGH, NC 27604

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock <sup>(1)</sup>	03/01/2017	03/01/2017	A		8,608	A	\$ 0 74,266	D
Common Stock <sup>(2)</sup>	03/01/2017	03/01/2017	A		2,599	A	\$ 0 76,865	D
Common Stock <sup>(3)</sup>	03/01/2017	03/01/2017	F		4,635	D	\$ 0 72,230	D
Common Stock	03/01/2017	03/01/2017	M		3,690	A	\$ 36.5 75,920	D
Common Stock	03/01/2017	03/01/2017	M		3,676	A	\$ 37.71 79,596	D

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Common Stock	03/01/2017	03/01/2017	M	4,214	A	\$ 45.61	83,810	D
Common Stock	03/01/2017	03/01/2017	M	5,829	A	\$ 43.55	89,639	D
Common Stock	03/01/2017	03/01/2017	S	17,409	D	\$ 52.26 (4)	72,230	D
Common Stock	03/02/2017	03/02/2017	S	1,000	D	\$ 52.21 (5)	71,230	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V	(A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 52.49	03/01/2017	03/01/2017	A	16,500	(6) 02/28/2027	Common Stock	16,500
Employee Stock Option (right to buy)	\$ 36.5	03/01/2017	03/01/2017	M	3,690	(6) 02/28/2020	Common Stock	3,690
Employee Stock Option (right to buy)	\$ 37.71	03/01/2017	03/01/2017	M	3,676	(6) 02/28/2024	Common Stock	3,676
Employee Stock Option	\$ 45.61	03/01/2017	03/01/2017	M	4,214	(6) 02/27/2025	Common Stock	4,214

(right to buy)

Employee

Stock

Option (right to buy)

\$ 43.55

03/01/2017

03/01/2017

M

5,829

(6)

02/28/2026

Common Stock

5,829

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Miller Jeffrey Douglas 3100 SMOKETREE COURT, SUITE 600 RALEIGH, NC 27604			EVP, General Counsel & Sec.	

## Signatures

/s/Jeffrey D.  
Miller

03/03/2017

Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Consists of time-based restricted stock that vests ratably over four years on March 1st of each year after the grant date and total return-based restricted stock that vests at the end of the applicable measurement period to the extent actual performance exceeds certain levels of performance.
- (2) Represents the number of shares earned under the Company's Long-Term Incentive Plan - Total Shareholder Return Plan because the Company achieved above target levels of performance relative to predetermined goals.
- (3) In accordance with the terms of the initial restricted stock award and in connection with the vesting of the award, the reporting person tendered a portion of the restricted stock award to the issuer in satisfaction of tax liabilities.
- (4) Represents the weighted average sale price. Sale prices range from \$52.10 - \$52.61.
- (5) Represents the weighted average sale price. Sale prices range from \$52.21 - \$52.22.
- (6) Options vest ratably over four years on March 1st of each year after the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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