

WINMARK CORP
Form 4
July 29, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MURPHY STEVEN

(Last) (First) (Middle)

605 HWY 169 N, SUITE 400

(Street)

MINNEAPOLIS, MN 55441

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
WINMARK CORP [WINA]

3. Date of Earliest Transaction
(Month/Day/Year)
07/25/2013

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify
below)

President of Franchising

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	07/25/2013		M		10,000	A	\$ 26.05	57,102	D
Common Stock	07/25/2013		M		10,000	A	\$ 20.46	67,102	D
Common Stock	07/25/2013		M		19,500	A	\$ 20.32	86,602	D
Common Stock	07/25/2013		M		22,500	A	\$ 20.96	109,102	D
Common Stock	07/25/2013		M		11,250	A	\$ 16.52	120,352	D

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Common Stock	07/25/2013	M	7,574	A	\$ 12.75	127,926	D	
Common Stock	07/25/2013	S	50,000 (2)	D	\$ 70.5	77,926	D	
Common Stock	07/25/2013	M	2,694	A	\$ 13.01	80,620	D	
Common Stock						350	I	By Son 1
Common Stock						350	I	By Son 2

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 26.05	07/25/2013		M		10,000		12/09/2005 ⁽¹⁾	12/09/2014	Common Stock	10,000
Employee Stock Option (right to buy)	\$ 20.46	07/25/2013		M		10,000		12/13/2006 ⁽¹⁾	12/13/2015	Common Stock	10,000
Employee Stock Option (right to buy)	\$ 20.32	07/25/2013		M		19,500		12/14/2007 ⁽¹⁾	12/14/2016	Common Stock	19,500
Employee Stock Option	\$ 20.96	07/25/2013		M		22,500		12/13/2008 ⁽¹⁾	12/13/2017	Common Stock	22,500

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(right to buy)									
Employee Stock Option (right to buy)	\$ 16.52	07/25/2013	M	11,250	08/13/2009 ⁽¹⁾	08/13/2018	Common Stock	11,250	
Employee Stock Option (right to buy)	\$ 12.75	07/25/2013	M	7,574	12/11/2009 ⁽¹⁾	12/11/2018	Common Stock	16,000	
Employee Stock Option (right to buy)	\$ 13.01	07/25/2013	M	2,694	06/01/2010 ⁽¹⁾	06/01/2019	Common Stock	10,000	
Employee Stock Option (right to buy)	\$ 22.15				12/10/2010 ⁽¹⁾	12/10/2019	Common Stock	10,000	
Employee Stock Option (right to buy)	\$ 31.19				06/01/2011 ⁽¹⁾	06/01/2020	Common Stock	10,000	
Employee Stock Option (right to buy)	\$ 32.92				12/14/2011 ⁽¹⁾	12/14/2020	Common Stock	9,250	
Employee Stock Option (right to buy)	\$ 37.76				06/01/2012 ⁽¹⁾	06/01/2021	Common Stock	9,250	
Employee Stock Option (right to buy)	\$ 53.34				12/08/2012 ⁽¹⁾	12/08/2021	Common Stock	9,250	
Employee Stock Option (right to	\$ 51.17				06/01/2013 ⁽¹⁾	06/01/2022	Common Stock	9,250	

buy)

Employee

Stock

Option \$ 55.72

(right to

buy)

12/13/2013⁽¹⁾

12/13/2022

Common
Stock

9,25

Employee

Stock

Option \$ 59.77

(right to

buy)

06/01/2014⁽¹⁾

06/01/2023

Common
Stock

9,25

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MURPHY STEVEN 605 HWY 169 N SUITE 400 MINNEAPOLIS, MN 55441			President of Franchising	

Signatures

/s/ Steven A.

07/29/2013

Murphy

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 25% per year for 4 years

(2) 50,000 shares sold at \$70.50 to cover payment of exercise price of and taxes due on option exercises included on this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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