

BURNEY DAVID C  
Form 4  
December 14, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BURNEY DAVID C

(Last) (First) (Middle)

130 COMMERCE WAY

(Street)

EAST AURORA, NY 14052

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/12/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP-FINANCE, CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		
\$.01 PV COMMON STOCK						D	
\$.01 PV CLASS B STOCK						D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Amount of Derivative Security (Instr. 3)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
OPTION	\$ 3.27							12/09/2009	12/09/2018	\$.01 PV COM STK	12,690
OPTION	\$ 3.27							12/09/2009	12/09/2018	\$.01 PV CL B STK	17,881
OPTION	\$ 3.27							12/03/2010	12/03/2019	\$.01 PV COM STK	12,710
OPTION	\$ 3.27							12/03/2010	12/03/2019	\$.01 PV CL B STK	17,909
OPTION	\$ 8.82							12/02/2011	12/02/2020	\$.01 PV COM STK	5,000
OPTION	\$ 8.82							12/02/2011	12/02/2020	\$.01 PV CL B STK	7,045
OPTION	\$ 15.63							12/01/2012	12/01/2021	\$.01 PV COM STK	3,600
OPTION	\$ 15.63							12/01/2012	12/01/2021	\$.01 PV CL B STK	4,284

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OPTION	\$ 10.58					11/29/2013	11/29/2022	\$ .01 PV COM STK	6,400	
OPTION	\$ 10.58					11/29/2013	11/29/2022	\$ .01 PV CL B STK	5,788	
OPTION	\$ 32.72					12/11/2014	12/11/2023	\$ .01 PV COM STK	2,600	
Option	\$ 32.72					12/11/2014	12/11/2023	\$ .01 PV CL B STK	1,526	
OPTION	\$ 35.46					12/11/2015	12/11/2024	\$ .01 PV COM STK	3,150	
Option	\$ 35.46					12/11/2015	12/11/2024	\$ .01 PV CL B STK	1,016	
Option	\$ 31.88					12/03/2016	12/03/2025	\$ .01 PV COM STK	4,100	
Option	\$ 31.88					12/03/2016	12/03/2025	\$ .01 PV CL B STK	615	
Option	\$ 36.52					12/14/2017	12/14/2026	\$ .01 PV COM STK	4,370	
Option	\$ 40.95	12/12/2017		A <sup>(1)</sup>	6,350	12/12/2018	12/12/2027	\$ .01 PV COM STK	6,350	\$ 4

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

BURNEY DAVID C  
130 COMMERCE WAY  
EAST AURORA, NY 14052

VP-FINANCE,  
CFO

## Signatures

/S/Julie Davis, as power of attorney for David C.  
Burney

12/14/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted pursuant to the Astronics Corporation 2017 Long Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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