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MARCUS GEORGE M

Form 4													
November (OMB AF	PROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB Number:	3235-0287			
Check this box if no longer of a TEN TENTE OF CHANGES IN PENEFICIAL ON NEDSIDD OF								Expires:	January 31, 2005				
subject to Section 16. Form 4 or							Estimated average burden hours per response 0.5						
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940													
(Print or Type Responses)													
MARCUS GEORGE M Symbol									5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Transaction		11]	(Check all applicable)				
(Last)	(1.1131) ((Month/I			ransaction		-	_X_ DirectorX_ 10% Owner				
C/O MARCUS & MILLICHAP, 11/02/2018 INC., 23975 PARK SORRENTO, SUITE 400													
				onth/Day/Year) A					5. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by Mars then One Reporting				
CALABASAS, CA 91302 Form filed by More than One Reporting Person													
(City)	(State)	(Zip)	Tab	le I - N	on-]	Derivative	Secu	rities Acqu	ired, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A)					5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership				
				Code	v	Amount	or (D)	Price \$	(Instr. 3 and 4)				
Common Stock	11/02/2018			S <u>(1)</u>		50,000	D	₅ 35.1047 (2)	15,293,662	Ι	By LLC		
Common Stock	11/05/2018			S <u>(1)</u>		50,000	D	\$ 34.82 (4)	15,243,662	Ι	By LLC (3)		
Common Stock	11/06/2018			S <u>(1)</u>		50,000	D	\$ 34.8612 (5)	15,193,662	I	By LLC (3)		
Common Stock									18,021	D			

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MARCUS GEORGE M C/O MARCUS & MILLICHAP, INC. 23975 PARK SORRENTO, SUITE 400 CALABASAS, CA 91302	Х	Х					
Signatures							
/s/ George M. 11/06/2018 Marcus							

Reporting Person Explanation of Responses:

- Explanation of Responses.
- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) SALE EFFECTED UNDER SALES PLAN PURSUANT TO RULE 10B5-1(C)(1) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED.

The range of prices for the shares of Common Stock is from \$34.87 to \$35.40. The reporting person undertakes that it will provide, upon

- (2) request by the staff of the U.S. Securities and Exchange Commission, full information regarding the number of securities sold at each separate price.
- (3) Mr. Marcus is the sole member and manager of Ionian Investments Manager LLC, which is the non-member manager of Phoenix, and beneficially owns 98.4% of its membership interests. Mr. Marcus has voting and investment power with respect to the shares held by

**Signature of

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Phoenix. Mr. Marcus disclaims beneficial ownership of shares held by Phoenix except to the extent of his pecuniary interest therein.

The range of prices for the shares of Common Stock is from \$34.6125 to \$35.02. The reporting person undertakes that he will provide,(4) upon request by the staff of the U.S. Securities and Exchange Commission, full information regarding the number of securities sold at each separate price.

The range of prices for the shares of Common Stock is from \$34.58 to \$35.11. The reporting person undertakes that he will provide, upon request by the staff of the U.S. Securities and Exchange Commission, full information regarding the number of securities sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.