

Michels Douglas A
Form 4
April 03, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Michels Douglas A

2. Issuer Name **and** Ticker or Trading
Symbol

ORASURE TECHNOLOGIES INC
[OSUR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

220 EAST FIRST STREET

(Street)

BETHLEHEM, PA 18015

(City) (State) (Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
03/30/2012

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President & CEO

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common stock	03/30/2012		M		25,000	A	\$ 7.765 609,502
Common stock	03/30/2012		S ⁽¹⁾		25,000	D	\$ 11.5284 584,502
Common stock	04/02/2012	03/31/2012	F ⁽²⁾		3,073	D	\$ 11.42 581,429
Common stock	04/02/2012		M		25,000	A	\$ 7.765 606,429
Common stock	04/02/2012		S ⁽¹⁾		25,000	D	\$ 11.4431 581,429

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Common stock	04/03/2012	M	25,000	A	\$ 7.765	606,429	D	
Common stock	04/03/2012	S ⁽¹⁾	25,000	D	\$ 11.4714	581,429	D	
Common stock						5,400	I	By son.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Incentive stock option	\$ 7.765	03/30/2012		M	25,000	⁽³⁾ 06/22/2014	Common stock 25,000
Incentive stock option	\$ 7.765	04/02/2012		M	25,000	⁽³⁾ 06/22/2014	Common stock 25,000
Incentive stock option	\$ 7.765	04/03/2012		M	1,512	⁽³⁾ 06/22/2014	Common stock 1,512
Nonqualified stock option	\$ 7.765	04/03/2012		M	23,488	⁽⁴⁾ 06/22/2014	Common stock 23,488

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Michels Douglas A 220 EAST FIRST STREET BETHLEHEM, PA 18015	X		President & CEO	

Signatures

Mark L. Kuna, As Attorney-In-Fact for Douglas A. Michels, (Power of Attorney previously filed)

04/03/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a predetermined sales plan, entered into on February 28, 2012, under Rule 10b5-1 of the Securities and Exchange Act of 1934.
- (2) Withholding of shares to pay the tax liability associated with vesting of restricted shares.
- (3) Incentive stock options granted on June 22, 2004 vesting and exercisable over a four year period, with one-fourth of the options vesting on the first anniversary date of the grant and the remainder vesting ratably on a monthly basis, over the remaining 36 months.
- (4) Nonqualified stock options granted on June 22, 2004, vesting and exercisable over a four year period, with one-fourth of the options vesting on the first anniversary date of the grant and the remainder vesting ratably on a monthly basis, over the remaining 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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