

INDEPENDENCE HOLDING CO  
 Form 4  
 February 11, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KETTIG DAVID T**

2. Issuer Name and Ticker or Trading Symbol  
**INDEPENDENCE HOLDING CO [IHC]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**96 CUMMINGS POINT RD.**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**02/09/2016**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**COO & SVP**

**STAMFORD, CT 06902**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	(A) or Disposed of (D) (Instr. 3, 4, and 5)	(A)	(D)	Date Exercisable	Expiration Date	Title
			Code	V					
Employee Stock Option (right to buy)	\$ 9.09 <sup>(1)</sup>	02/09/2016		D <sup>(2)</sup>		45,300 <sup>(1)</sup>		<sup>(2)</sup> 01/04/2017	Common Stock
Employee Stock Option (right to buy)	\$ 9.09 <sup>(1)</sup>	02/09/2016		A <sup>(2)</sup>		45,300 <sup>(1)</sup>		<sup>(2)</sup> 01/04/2019	Common Stock
Stock Appreciation Right (Common Stock)	\$ 7.11 <sup>(1)</sup>	02/09/2016		D <sup>(3)</sup>		11,000 <sup>(1)</sup>		<sup>(3)</sup> 03/16/2016	Common Stock
Stock Appreciate Right (Common Stock)	\$ 7.11 <sup>(1)</sup>	02/09/2016		A <sup>(3)</sup>		11,000 <sup>(1)</sup>		<sup>(3)</sup> 03/16/2018	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KETTIG DAVID T 96 CUMMINGS POINT RD. STAMFORD, CT 06902	X		COO & SVP	

## Signatures

David T. Kettig                      02/11/2016  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted for the 10% stock dividend paid on February 17, 2012.
- (2) The two reported transactions involved an amendment of an outstanding option, resulting in the deemed cancellation of the "old" option and the grant of a replacement option. The option was originally granted on January 5, 2010 and vested in three equal annual installments beginning on January 5, 2011. The original option was previously amended on May 16, 2014 to extend the expiration date from January 4, 2015 to January 4, 2017.
- (3) The two reported transactions involved an amendment of an outstanding stock appreciation right (SAR), resulting in the deemed cancellation of the "old" SAR and the grant of the replacement SAR. The SAR was originally granted on March 16, 2011 and fully vested

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when the Company completed repurchase transactions of its common stock aggregating \$1.5 million in equivalent value.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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