Karyopharm Therapeutics Inc.
Form 4
June 15, 2016

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
**Washington, D.C. 20549**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

| | |
|---|---|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Chione Ltd

(Last) (First) (Middle)

SIMOU MENARDOU 8, RIA COURT 8, OFFICE 101

(Street)

6015 LARNACA, G4 CY

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Karyopharm Therapeutics Inc. [KPTI]

3. Date of Earliest Transaction (Month/Day/Year)
06/13/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director
__X__ 10% Owner
_____ Officer (give title below)
_____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| COMMON STOCK | 06/13/2016 | | S | | 7,074 | D | $ 8.512 (1) (2) | 8,568,744 (3) (4) (5) | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**
**(*e.g.*, puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

# Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---|---|---|---|
| | Director | 10% Owner | Officer | Other |
| Chione Ltd<br>SIMOU MENARDOU 8<br>RIA COURT 8, OFFICE 101<br>6015 LARNACA, G4 CY | | X | | |
| Czernik Marcin<br>SIMOU MENARDOU 8,<br>RIA COURT 8, OFFICE 101<br>6015 LARNACA, G4 00000 | | X | | |
| Hadjimichael Andreas<br>SIMOU MENARDOU 8,<br>RIA COURT 8, OFFICE 101<br>6015 LARNACA, G4 00000 | | X | | |
| Hadjimichael George<br>SIMOU MENARDOU 8,<br>RIA COURT 8, OFFICE 101<br>6015 LARNACA, G4 00000 | | X | | |
| Smolokowski Wiaczeslaw<br>CHALET LENOTCHKA CH.DE BARNOUD<br>1885 CHESIERES<br>SWITZERLAND, G4 00000 | | X | | |

# Signatures

| | |
|---|---|
| /s/ Chione Limited, by /s/ Simon Prisk, as attorney-in fact by power of attorney | 06/15/2016 |
| **Signature of Reporting Person | Date |
| /s/ Marcin Czernik, by /s/ Simon Prisk, as attorney-in fact by power of attorney | 06/15/2016 |

| **Signature of Reporting Person | Date |
|---|---|
| /s/ Andreas Hadjimichael, by /s/ Simon Prisk, as attorney-in fact by power of attorney | 06/15/2016 |
| **Signature of Reporting Person | Date |
| /s/ George Hadjimichael, by /s/ Simon Prisk, as attorney-in fact by power of attorney | 06/15/2016 |
| **Signature of Reporting Person | Date |
| /s/ Wiaczeslaw Smolokowski, by /s/ Simon Prisk, as attorney-in fact by power of attorney | 06/15/2016 |
| **Signature of Reporting Person | Date |

# Explanation of Responses:

| | |
|---|---|
| * | If the form is filed by more than one reporting person, *see* Instruction 4(b)(v). |
| ** | Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). |
| **(1)** | The price reported in Column 4 is a weighted average price. The shares were sold at prices ranging from $8.40 to $8.65, inclusive. |
| **(2)** | The reporting persons undertake to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote 1 above. |
| **(3)** | Shares of Common Stock are owned directly by Chione Limited ("Chione"). Chione's directors, Marcin Czernik, Andreas Hadjimichael and George Hadjimichael, may be deemed to share voting and investment power and beneficial ownership of the shares of Common Stock directly owned by Chione. Wiaczeslaw Smolokowski, the sole shareholder of Chione, may also be deemed to share voting and investment power and beneficial ownership of the shares of Common Stock directly owned by Chione. |
| **(4)** | Each reporting person states that neither the filing of this Form 4 nor anything herein shall be deemed an admission that such person or any other person is, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Act"), or otherwise, the beneficial owner of any securities covered by this Form 4. Beneficial ownership of the securities covered by this statement is disclaimed, except, with respect to any person, to the extent of the pecuniary interest of such person in such securities. |
| **(5)** | Each reporting person may be deemed to be a member of a group with respect to the issuer or securities of the issuer for purposes of Section 13(d) or 13(g) of the Act. Each reporting person declares that neither the filing of this Form 4 nor anything herein shall be construed as an admission that such person or any other person is, for the purposes of Section 13(d) or 13(g) of the Act or any other purpose, a member of a group with respect to the issuer or securities of the issuer. |

**Remarks:**

Exhibit Index Exhibit 24.1 - Power of Attorney, dated May 12, 2016, made by Marcin Czernik and Chione Limited in favor of

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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