ISTAR INC.
Form 3
June 21, 2016

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Jervis Geoffrey G
(Last) (First) (Middle)

C/O ISTAR INC.,Â 1114 AVENUE OF THE AMERICAS
39TH FLOOR
(Street)

NEW YORK,Â NYÂ 10036
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
06/15/2016

3. Issuer Name **and** Ticker or Trading Symbol
ISTAR INC. [STAR]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer _____ Other
(give title below) (specify below)
CFO and COO

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, $0.001 par value per share	20,000 (1)	D	Â
Restricted Stock Units	80,000 (1)	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable	Expiration Date	Title (Instr. 4)	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jervis Geoffrey G C/O ISTAR INC. 1114 AVENUE OF THE AMERICAS 39TH FLOOR NEW YORK,Â NYÂ 10036	Â	Â	Â CFO and COO	Â

Signatures

s/ Geoffrey G Jervis	06/21/2016
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On June 15, 2016, the Reporting Person, Mr. Geoffrey Jervis, joined iStar Inc. as Chief Financial Officer and Chief Operating Officer. Effective as of that date, Mr. Jervis has been granted 20,000 fully-vested shares of iStar common stock and 80,000 restricted stock units (Units) representing the right to receive an equivalent number of shares of iStar common stock (net of applicable taxes and other withholdings) if and when the Units vest. Subject to the terms of the agreement, the Units will vest in four (4) equal annual installments of 20,000 Units each on June 15, 2017, June 15, 2018, June 15, 2019 and June 15, 2020 if certain service conditions have been satisfied.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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