

SCANSOURCE INC
Form 4
February 28, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAUR MICHAEL L

(Last) (First) (Middle)

6 LOGUE COURT

(Street)

GREENVILLE, SC 29615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SCANSOURCE INC [SCSC]

3. Date of Earliest Transaction
(Month/Day/Year)
02/28/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(D)	Price		
Common Stock	02/28/2008		M		45,768	A	\$ 24.73	181,276	D
Common Stock	02/28/2008		M		43,042	A	\$ 3.94	224,318	D
Common Stock	02/28/2008		S		14,669	D	\$ 35	209,649	D
Common Stock	02/28/2008		S		5,800	D	\$ 35.008	203,849	D
Common Stock	02/28/2008		S		700	D	\$ 35.0378	203,149	D

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Common Stock	02/28/2008	S	300	D	\$ 35.05	202,849	D
Common Stock	02/28/2008	S	3,000	D	\$ 35.069	199,849	D
Common Stock	02/28/2008	S	400	D	\$ 35.07	199,449	D
Common Stock	02/28/2008	S	2,100	D	\$ 35.08	197,349	D
Common Stock	02/28/2008	S	399	D	\$ 35.09	196,950	D
Common Stock	02/28/2008	S	3,000	D	\$ 35.0926	193,950	D
Common Stock	02/28/2008	S	16,212	D	\$ 35.1	177,738	D
Common Stock	02/28/2008	S	3,300	D	\$ 35.11	174,438	D
Common Stock	02/28/2008	S	57	D	\$ 35.12	174,381	D
Common Stock	02/28/2008	S	200	D	\$ 35.13	174,181	D
Common Stock	02/28/2008	S	3,631	D	\$ 35.15	170,550	D
Common Stock	02/28/2008	S	100	D	\$ 35.18	170,450	D
Common Stock	02/28/2008	S	200	D	\$ 35.25	170,250	D
Common Stock	02/28/2008	S	99	D	\$ 35.26	170,151	D
Common Stock	02/28/2008	S	1	D	\$ 35.27	170,150	D
Common Stock	02/28/2008	S	700	D	\$ 35.28	169,450	D
Common Stock	02/28/2008	S	1,500	D	\$ 35.3	167,950	D
Common Stock	02/28/2008	S	100	D	\$ 35.31	167,850	D
Common Stock	02/28/2008	S	200	D	\$ 35.315	167,650	D
Common Stock	02/28/2008	S	1,700	D	\$ 35.32	165,950	D
	02/28/2008	S	2,300	D	\$ 35.35	163,650	D

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Common Stock							
Common Stock	02/28/2008	S	200	D	\$ 35.325	163,450	D
Common Stock	02/28/2008	S	100	D	\$ 35.355	163,350	D
Common Stock	02/28/2008	S	100	D	\$ 35.36	163,250	D
Common Stock ⁽¹⁾	02/28/2008	S	700	D	\$ 35.37	162,550	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 3.94	02/28/2008		M	43,042	⁽²⁾ 09/01/2008	Common Stock	43,042	
Employee Stock Option (Right to Buy)	\$ 24.73	02/28/2008		M	45,768	⁽²⁾ 01/02/2014	Common Stock	45,768	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

BAUR MICHAEL L
6 LOGUE COURT
GREENVILLE, SC 29615

X

CEO

Signatures

By: /s/ Michael
L Baur

02/28/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Additional transactions by this reporting person for this date are being reported on a separate Form 4.
 - (2) The option vested in one-third increments on the anniversary of the grant date over three years.

Remarks:

This Form 4 is 3 out of 4 filings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.