Jazz Pharmaceuticals plc Form 4 April 16, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB 3235-0287 Number:

Expires:

January 31, 2005

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction 1(b).

30(h) of the Investment Company Act of 1940

(Middle)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * Tobias Jeffrey K

2. Issuer Name and Ticker or Trading Symbol Jazz Pharmaceuticals plc [JAZZ] 5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First)

3. Date of Earliest Transaction

(Month/Day/Year) 04/14/2014

(Check all applicable)

Director 10% Owner Other (specify X_ Officer (give title below)

EVP, Research & Dev and CMO

C/O JAZZ PHARMACEUTICALS PLC. CONNAUGHT HOUSE, 1 **BURLINGTON RD, FL. 4**

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

DUBLIN 4, L2

(City)

(City)	(State)	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Ordinary Shares	04/14/2014		M	1,280	A	\$ 46.83	49,383	D		
Ordinary Shares	04/14/2014		M	1,720	A	\$ 59.13	51,103	D		
Ordinary Shares	04/14/2014		S <u>(1)</u>	3,000	D	\$ 128.54	48,103	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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displays a currently valid OMB control

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Nonstatutory Stock Option (right to buy)	\$ 46.83	04/14/2014		M	1,280	(2)	08/08/2022	Ordinary Shares	1,280
Nonstatutory Stock Option (right to buy)	\$ 59.13	04/14/2014		M	1,720	(3)	03/04/2023	Ordinary Shares	1,720

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Tobias Jeffrey K

C/O JAZZ PHARMACEUTICALS PLC
CONNAUGHT HOUSE, 1 BURLINGTON RD, FL.

EVP, Research & Dev and

CMO

DUBLIN 4, L2

Signatures

/s/ Larissa Schwartz as attorney in fact for Jeffrey
Tobias 04/16/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- Following the reported transaction, the remaining ordinary shares subject to this option will vest with respect to 25,609 shares in twenty equal monthly installments from May 9, 2014 to December 9, 2015 and with respect to 9,532 shares in eight equal monthly installments from January 9, 2016 to August 9, 2016.

Reporting Owners 2

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Following the reported transaction, the remaining ordinary shares subject to this option are vested with respect to 3,331 shares and will vest with respect to 4,167 shares in eight equal monthly installments from May 5, 2014 to December 5, 2014 and with respect to 12,500 shares in twenty-four equal monthly installments from January 5, 2015 to December 5, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.