

FRANKLIN LTD DURATION INCOME TRUST
Form N-PX
August 29, 2017
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-21357

Franklin Limited Duration Income Trust

(Exact name of registrant as specified in charter)

One Franklin Parkway, San Mateo, CA
94403-1906

(Address of principal executive offices) (Zip code)

Craig S. Tyle, One Franklin Parkway, San
Mateo, CA 94403-1906

(Name and address of agent for service)

Registrant's telephone number, including area code: (650) 312-2000

Date of fiscal year end: 3/31

Date of reporting period: 6/30/17

Item 1. Proxy Voting Records.

Franklin Limited Duration Income Trust

ENERGY XXI GULF COAST, INC.

Meeting Date: MAY 10, 2017

Record Date: APR 10, 2017

Meeting Type: ANNUAL

Ticker: EXXI

Security ID: 29276K101

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|------------------------------------|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Michael S. Bahorich | Management | For | For |

Craig S. Tyle, One Franklin Parkway, San Mateo, CA 94403-1906

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| | | | | |
|-----|---|------------|----------|----------|
| 1.2 | Elect Director Douglas E. Brooks | Management | For | For |
| 1.3 | Elect Director George Kollitides | Management | For | For |
| 1.4 | Elect Director Michael S. Reddin | Management | For | For |
| 1.5 | Elect Director Stanford Springel | Management | For | For |
| 1.6 | Elect Director James W. Swent, III | Management | For | For |
| 1.7 | Elect Director Charles W. Wampler | Management | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3 | Advisory Vote on Say on Pay Frequency | Management | One Year | One Year |
| 4 | Ratify Ernst & Young LLP as Auditors | Management | For | For |

HALCON RESOURCES CORPORATION**Meeting Date: MAY 04, 2017****Record Date: MAR 14, 2017****Meeting Type: ANNUAL**

Ticker: HK

Security ID: 40537Q605

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Thomas R. Fuller | Management | For | For |
| 1.2 | Elect Director Floyd C. Wilson | Management | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3 | Advisory Vote on Say on Pay Frequency | Management | Three Years | Three Years |
| 4 | Ratify Deloitte & Touche LLP as Auditors | Management | For | For |

MIDSTATES PETROLEUM COMPANY, INC.**Meeting Date: MAY 24, 2017****Record Date: APR 18, 2017****Meeting Type: ANNUAL**

Ticker: MPO

Security ID: 59804T407

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Frederic F. Brace | Management | For | For |
| 1.2 | Elect Director Alan J. Carr | Management | For | For |
| 1.3 | Elect Director Patrice D. Douglas | Management | For | For |
| 1.4 | Elect Director Neal P. Goldman | Management | For | For |
| 1.5 | Elect Director Michael S. Reddin | Management | For | For |
| 1.6 | Elect Director Todd R. Snyder | Management | For | For |
| 1.7 | Elect Director Bruce H. Vincent | Management | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | Against |
| 3 | Ratify Grant Thornton LLP as Auditors | Management | For | For |

PENN VIRGINIA CORPORATION**Meeting Date: MAY 03, 2017****Record Date: MAR 17, 2017****Meeting Type: ANNUAL**

Ticker: PVAC

Security ID: 70788V102

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|-----------------|--------------------|----------------------------------|------------------|
|--------------------|-----------------|--------------------|----------------------------------|------------------|

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| | | | | |
|-----|---|------------|----------|----------|
| 1.1 | Elect Director Harry Quarls | Management | For | For |
| 1.2 | Elect Director Darin G. Holderness | Management | For | For |
| 1.3 | Elect Director Marc McCarthy | Management | For | For |
| 1.4 | Elect Director Jerry R. Schuyler | Management | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3 | Advisory Vote on Say on Pay Frequency | Management | One Year | One Year |
| 4 | Ratify Grant Thornton LLP as Auditors | Management | For | For |

PENN VIRGINIA CORPORATION**Meeting Date: MAY 03, 2017****Record Date: MAR 17, 2017****Meeting Type: ANNUAL**

Ticker: PVAC

Security ID: 70788V300

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Harry Quarls | Management | For | For |
| 1.2 | Elect Director Darin G. Holderness | Management | For | For |
| 1.3 | Elect Director Marc McCarthy | Management | For | For |
| 1.4 | Elect Director Jerry R. Schuyler | Management | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3 | Advisory Vote on Say on Pay Frequency | Management | One Year | One Year |
| 4 | Ratify Grant Thornton LLP as Auditors | Management | For | For |

VERSO CORPORATION**Meeting Date: MAY 12, 2017****Record Date: APR 06, 2017****Meeting Type: ANNUAL**

Ticker: VRS

Security ID: 92531L207

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Robert M. Amen | Management | For | For |
| 1.2 | Elect Director Alan J. Carr | Management | For | For |
| 1.3 | Elect Director Eugene I. Davis | Management | For | For |
| 1.4 | Elect Director B. Christopher DiSantis | Management | For | For |
| 1.5 | Elect Director Jerome L. Goldman | Management | For | For |
| 1.6 | Elect Director Steven D. Scheiwe | Management | For | For |
| 1.7 | Elect Director Jay Shuster | Management | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3 | Advisory Vote on Say on Pay Frequency | Management | One Year | One Year |
| 4 | Ratify Deloitte & Touche LLP as Auditors | Management | For | For |

VISTRA ENERGY CORP.

Meeting Date: MAY 16, 2017

Record Date: MAR 24, 2017

Meeting Type: ANNUAL

Ticker: VST

Security ID: 92840M102

| Proposal No | Proposal | Proposed By | Management Recommendation | Vote Cast |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1 | Elect Director Gavin R. Baiera | Management | For | For |
| 1.2 | Elect Director Curtis A. Morgan | Management | For | For |
| 2 | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3 | Ratify Deloitte & Touche LLP as Auditors | Management | For | For |

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Franklin Limited Duration Income Trust

By (Signature and Title)* /s/Matthew T. Hinkle

Matthew T. Hinkle,

Chief Executive Officer - Finance and Administration

Date August 28, 2017

** Print the name and title of each signing officer under his or her signature.*