

JACOBS IRWIN M
Form 4
October 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACOBS IRWIN M

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
10/15/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman of the Board

5775 MOREHOUSE DR.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	10/10/2007		G ⁽¹⁾	V 1,000,000 A \$ 0 8,298,587	I	by GRAT S ⁽²⁾	
Common Stock	10/10/2007		G ⁽¹⁾	V 1,000,000 D \$ 0 9,772,700	I	by Trust ⁽³⁾	
Common Stock	10/15/2007		M	1,800 A \$ 3.9 9,774,500	I	by Trust ⁽³⁾	
Common Stock	10/15/2007		S ⁽⁴⁾	1,800 D \$ 41.33 9,772,700	I	by Trust ⁽³⁾	
Common Stock	10/15/2007		M	4,400 A \$ 3.9 9,777,100	I	by Trust ⁽³⁾	

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Common Stock	10/15/2007	<u>S⁽⁴⁾</u>	4,400	D	\$ 41.34	9,772,700	I	by Trust <u>(3)</u>
Common Stock	10/15/2007	M	5,419	A	\$ 3.9	9,778,119	I	by Trust <u>(3)</u>
Common Stock	10/15/2007	<u>S⁽⁴⁾</u>	5,419	D	\$ 41.35	9,772,700	I	by Trust <u>(3)</u>
Common Stock	10/15/2007	M	4,400	A	\$ 3.9	9,777,100	I	by Trust <u>(3)</u>
Common Stock	10/15/2007	<u>S⁽⁴⁾</u>	4,400	D	\$ 41.36	9,772,700	I	by Trust <u>(3)</u>
Common Stock	10/15/2007	M	9,681	A	\$ 3.9	9,782,381	I	by Trust <u>(3)</u>
Common Stock	10/15/2007	<u>S⁽⁴⁾</u>	9,681	D	\$ 41.37	9,772,700	I	by Trust <u>(3)</u>
Common Stock	10/15/2007	M	9,300	A	\$ 3.9	9,782,000	I	by Trust <u>(3)</u>
Common Stock	10/15/2007	<u>S⁽⁴⁾</u>	9,300	D	\$ 41.38	9,772,700	I	by Trust <u>(3)</u>
Common Stock	10/15/2007	M	12,400	A	\$ 3.9	9,785,100	I	by Trust <u>(3)</u>
Common Stock	10/15/2007	<u>S⁽⁴⁾</u>	12,400	D	\$ 41.39	9,772,700	I	by Trust <u>(3)</u>
Common Stock	10/15/2007	M	2,900	A	\$ 3.9	9,775,600	I	by Trust <u>(3)</u>
Common Stock	10/15/2007	<u>S⁽⁴⁾</u>	2,900	D	\$ 41.4	9,772,700	I	by Trust <u>(3)</u>
Common Stock	10/15/2007	M	1,300	A	\$ 3.9	9,774,000	I	by Trust <u>(3)</u>
Common Stock	10/15/2007	<u>S⁽⁴⁾</u>	1,300	D	\$ 41.41	9,772,700	I	by Trust <u>(3)</u>
Common Stock	10/15/2007	M	4,700	A	\$ 3.9	9,777,400	I	by Trust <u>(3)</u>
Common Stock	10/15/2007	<u>S⁽⁴⁾</u>	4,700	D	\$ 41.42	9,772,700	I	by Trust <u>(3)</u>
Common Stock	10/15/2007	M	7,800	A	\$ 3.9	9,780,500	I	by Trust <u>(3)</u>
Common Stock	10/15/2007	<u>S⁽⁴⁾</u>	7,800	D	\$ 41.43	9,772,700	I	by Trust <u>(3)</u>
Common Stock	10/15/2007	M	4,600	A	\$ 3.9	9,777,300	I	by Trust <u>(3)</u>
	10/15/2007	<u>S⁽⁴⁾</u>	4,600	D		9,772,700	I	

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Common Stock					\$				by Trust (3)
Common Stock	10/15/2007		M	4,635	A	\$ 3.9	9,777,335	I	by Trust (3)
Common Stock	10/15/2007		S ⁽⁴⁾	4,635	D	\$ 41.45	9,772,700	I	by Trust (3)
Common Stock	10/15/2007		M	7,700	A	\$ 3.9	9,780,400	I	by Trust (3)
Common Stock	10/15/2007		S ⁽⁴⁾	7,700	D	\$ 41.46	9,772,700	I	by Trust (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACOBS IRWIN M 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714	X		Chairman of the Board	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Irwin M. Jacobs
10/16/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Gift to Spouse's Grantor Retained Annuity Trust (GRAT) who shares reporting person's household. The reporting person disclaims
(1) beneficial ownership of the shares held by Mrs. Jacobs' GRAT, and this report should not be deemed an admission that the reporting person is the beneficial owner of his spouse's shares for purposes of Section 16 or for any other purpose.
(2) Securities held by Nicholas S. Oliva, Trustee of the Joan Klein Jacobs' Grantor Retained Annuity Trust.
(3) Securities held by Irwin M. Jacobs & Joan Klein Jacobs as Trustees of the Irwin Mark Jacobs & Joan Klein Jacobs Family Trust UTA dtd 6/2/80, as amended 6/30/92.
(4) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.